

5-1004.

(b) (3) (I) IF A MARYLAND BANK ACQUIRED BY AN OUT-OF-STATE BANK HOLDING COMPANY PURSUANT TO § 5-1003(A)(2)(III)5 OR (B)(2)(V) OF THIS SUBTITLE CEASES TO MEET THE CRITERIA UNDER § 5-1003(A)(2)(III)5 OR (B)(2)(V) OF THIS SUBTITLE WITH RESPECT TO ITS OPERATIONS, THE OUT-OF-STATE BANK HOLDING COMPANY SHALL, WITHIN 1 YEAR, DIVEST ITSELF OF THE ACQUIRED MARYLAND BANK.

(II) IF A MARYLAND BANK FOR WHICH THE PERIOD OF EXISTENCE AND CONTINUOUS OPERATION OF ANOTHER MARYLAND BANK WITH TRUST POWERS WAS RELIED UPON FOR ACQUISITION BY AN OUT-OF-STATE BANK HOLDING COMPANY UNDER § 5-1003(E)(3)(I) OF THIS SUBTITLE CEASES TO MEET THE CRITERIA UNDER § 5-1003(E)(3)(I) OF THIS SUBTITLE WITH RESPECT TO ITS OPERATIONS, THE OUT-OF-STATE BANK HOLDING COMPANY SHALL, WITHIN 1 YEAR, DIVEST ITSELF OF THE ACQUIRED MARYLAND BANK.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991.

May 24, 1991

The Honorable Thomas V. Mike Miller
President of the Senate
State House
Annapolis, Maryland 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 541.

This bill would prohibit causes of action for personal injury allegedly caused by a defective product that arose in another jurisdiction, but that may not be maintained in that jurisdiction by reason of a lapse of time, from being maintained in this State.

House Bill 492, which was passed by the General Assembly and signed by me on April 30, 1991, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 541.

Sincerely,
William Donald Schaefer
Governor