

VETOES

~~2. However, in 3. IN appeals from the suspension or revocation of the certificate of authority of a domestic insurer or of the certificate of qualification of an agent or broker, or the license of a public adjuster, or adviser, the person taking the appeal at his option, in lieu of the Circuit Court for Baltimore City, may take the appeal to the circuit court of the county of Maryland in which the insurer has its principal place of business or the licensee resides.~~

~~(IV) 1. An appeal taken pursuant to this subsection shall be captioned in the name of the person filing the appeal, as the party appellant, versus the Insurance Commissioner of the State of Maryland, as the party appellee. In all such appeals, the Commissioner shall be a necessary party appellee.~~

~~2. In addition to the person filing the appeal and the Commissioner, any other person whose pecuniary interests are or may be directly and immediately affected by the matter on appeal, or who may be aggrieved thereby, upon application to the court, may be deemed an additional party appellant or appellee, as the court directs.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, ~~1991~~ 1992.

May 24, 1991

The Honorable Thomas V. Mike Miller
President of the Senate
State House
Annapolis, Maryland 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 540.

This bill would include several provisions relating to the acquisition by an out-of-state bank holding company of a de novo Maryland bank which was formed for the sole purpose of having transferred to it all or substantially all of the trust functions of a Maryland bank controlled by the same out-of-state bank holding company.

House Bill 788, which was passed by the General Assembly and signed by me on May 24, 1991, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 540.

Sincerely,
William Donald Schaefer
Governor