- (D) (1) THE COURT SHALL SPECIFY THE DURATION OF THE ORDER.
- (2) THE DURATION OF THE ORDER SHALL BE SUCH TIME AS THE COURT DEEMS NECESSARY FOR THE COMMISSIONER TO ASCERTAIN THE CONDITION OF THE INSURER.
- (3) ON MOTION OF EITHER PARTY, OR ON ITS OWN MOTION, THE COURT MAY FROM TIME TO TIME HOLD SUCH HEARINGS AS IT DEEMS DESIRABLE AFTER SUCH NOTICE AS IT DEEMS APPROPRIATE, AND MAY EXTEND, SHORTEN, OR MODIFY THE TERMS OF THE SEIZURE ORDER.
- (4) THE COURT SHALL VACATE THE SEIZURE ORDER IF THE COMMISSIONER FAILS TO COMMENCE A FORMAL PROCEEDING UNDER THIS SUBTITLE AFTER HAVING HAD A REASONABLE OPPORTUNITY TO DO SO.
- (5) AN ORDER OF THE COURT PURSUANT TO A FORMAL PROCEEDING UNDER THIS SUBTITLE SHALL IPSO FACTO VACATE THE SEIZURE ORDER.
- (E) ENTRY OF A SEIZURE ORDER UNDER THIS SECTION DOES NOT CONSTITUTE AN ANTICIPATORY BREACH OF ANY CONTRACT OF THE INSURER.
- (F) AN INSURER SUBJECT TO AN EX PARTE ORDER UNDER THIS SECTION MAY PETITION THE COURT AT ANY TIME AFTER THE ISSUANCE OF SUCH ORDER FOR A HEARING AND REVIEW OF THE ORDER. THE COURT SHALL HOLD SUCH A HEARING AND REVIEW NOT MORE THAN 15 DAYS AFTER THE REQUEST.
- (G) (1) IF, AT ANY TIME AFTER THE ISSUANCE OF A SEIZURE ORDER, IT APPEARS TO THE COURT THAT ANY PERSON WHOSE INTEREST IS OR WILL BE SUBSTANTIALLY AFFECTED BY THE ORDER DID NOT APPEAR AT THE HEARING AND HAS NOT BEEN SERVED, THE COURT MAY ORDER THAT NOTICE BE GIVEN.
- (2) AN ORDER THAT NOTICE BE GIVEN SHALL NOT STAY THE EFFECT OF ANY ORDER PREVIOUSLY ISSUED BY THE COURT. 135A.
- (A) (1) ANY OFFICER, MANAGER, DIRECTOR, TRUSTEE, OWNER, EMPLOYEE, OR AGENT OF ANY INSURER, OR ANY OTHER PERSONS WITH AUTHORITY OVER OR IN CHARGE OF ANY SEGMENT OF THE INSURER'S AFFAIRS, SHALL COOPERATE WITH THE COMMISSIONER IN ANY PROCEEDING UNDER THIS SUBTITLE OR ANY INVESTIGATION PRELIMINARY TO THE PROCEEDING.