

2. The appointment by the court of:

A. The Commissioner as a conservator, rehabilitator, or receiver; or

B. A substitute appointed conservator, rehabilitator, or receiver, other than the discharged conservator, rehabilitator, or receiver.

(ii) After making an application under subparagraph (i) of this paragraph, if the Commissioner establishes by a preponderance of the evidence that grounds for discharge have been satisfied, the court shall:

1. Grant the Commissioner's request for the discharge of the appointed conservator, rehabilitator, or receiver; and

2. Appoint:

A. The Commissioner as a conservator, rehabilitator, or receiver; or

B. A substitute appointed conservator, rehabilitator, or receiver, other than the discharged conservator, rehabilitator, or receiver.}

135.

[(1)] (A) Upon application by the Commissioner [for such an order to show cause, or] at any time[thereafter], the court may EX PARTE AND without notice issue an [injunction restraining the insurer, its officers, directors, stockholders, members, subscribers, agents and all other persons from the transaction of its business or the waste or disposition of its property until the further order of the court] ORDER WHICH:

(1) DIRECTS THE COMMISSIONER TO TAKE POSSESSION AND CONTROL OF ALL OR A PART OF THE PROPERTY, BOOKS, ACCOUNTS, DOCUMENTS, AND OTHER RECORDS OF THE INSURER, AND OF THE PREMISES OCCUPIED BY IT FOR TRANSACTION OF ITS BUSINESS; AND

(2) UNTIL FURTHER ORDER OF THE COURT, ENJOINS THE INSURER AND ITS OFFICERS, DIRECTORS, STOCKHOLDERS, MEMBERS, SUBSCRIBERS, AGENTS, AND ALL OTHER PERSONS FROM THE TRANSACTION OF ITS BUSINESS EXCEPT WITH THE WRITTEN CONSENT OF THE COMMISSIONER.

[(2)] (B) The court may at any time during a proceeding under this subtitle issue such injunctions or orders as may be deemed necessary to prevent interference with the Commissioner or the proceeding, or waste of the assets of the insurer, or the commencement or prosecution of any actions, or the obtaining of preferences, judgments, attachments or other liens, or the making of any levy against the insurer or against its assets or any part thereof.

[(3)] (C) Notwithstanding any other provision of law, no bond shall be required of the Commissioner as a prerequisite for the issuance of any ~~injunction or restraining~~ order pursuant to this section.