

(3) IN ANY ACTION RESULTING FROM OR INCIDENT TO THAT PERSON'S RELATIONSHIP TO THE INSURER, AN OFFICER, DIRECTOR, MANAGER, TRUSTEE, ORGANIZER, PROMOTER, OR ATTORNEY-IN-FACT OF AN INSURER AGAINST WHICH A DELINQUENCY PROCEEDING HAS BEEN INSTITUTED;

(4) IN ANY ACTION CONCERNING THE ASSETS, A PERSON WHO AT THE TIME OF OR SUBSEQUENT TO THE INSTITUTION OF THE DELINQUENCY PROCEEDING WAS HOLDING OR IN CONTROL OF ASSETS IN WHICH THE RECEIVER CLAIMS AN INTEREST ON BEHALF OF THE INSURER; AND

(5) IN ANY ACTION ON OR INCIDENT TO THAT OBLIGATION, A PERSON OBLIGATED TO THE INSURER IN ANY WAY.

(F) On the initial application by the Commissioner for an order appointing him conservator, rehabilitator, or receiver under this subtitle, or at any time during the course of a conservatorship, rehabilitation, or receivership under this subtitle, the court, on its own motion or on the motion of the Commissioner, may issue an order appointing or substituting a person other than the Commissioner as conservator, rehabilitator, or receiver. Any person so appointed shall have the same powers and duties afforded the Commissioner under this subtitle as statutory conservator, rehabilitator, or receiver.

~~(F)~~ (G) (1) In this subsection, "appointed conservator, rehabilitator, or receiver" means any person other than the Commissioner that has been appointed as a conservator, rehabilitator, or receiver by the court under subsection ~~(e)~~ (F) of this section.

(2) (i) The court shall require any appointed conservator, rehabilitator, or receiver to file with the Commissioner and the court a periodic report on:

1. The status of the conservatorship, rehabilitation, or receivership; and
2. The activities of the appointed conservator, rehabilitator, or receiver since the last report filed under this subparagraph.

(ii) The report required under this paragraph shall be filed at least quarterly and shall include, at a minimum:

1. All information of the character required by Rule BP 9 of the Maryland Rules applicable to receivers generally;
2. Any other information necessary to provide a full and complete report on the financial affairs and condition of the conservatorship, rehabilitation, or receivership;
3. A full and complete account of all efforts by the conservator, rehabilitator, or receiver since the last such report either to sell or dispose of the remaining business, assets, or policies of the insurer or to otherwise bring to a prompt conclusion the conservatorship, rehabilitation, or receivership; and