

May 24, 1991

The Honorable Thomas V. Mike Miller
President of the Senate
State House
Annapolis, Maryland 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 229.

This bill would expand the instances in which the Insurance Commissioner may seek rehabilitation orders. It also provides that the Commissioner's authority to rehabilitate or liquidate extends to insurers and classes of persons.

House Bill 200, which was passed by the General Assembly and signed by me on May 14, 1991, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 229.

Sincerely,
William Donald Schaefer
Governor

Senate Bill No. 229

AN ACT concerning

Insurance – Rehabilitations and Liquidations

FOR the purpose of clarifying and expanding the instances in which the Commissioner may seek rehabilitation orders; providing that the Commissioner's authority to rehabilitate or liquidate extends to certain insurers and classes of persons; providing that the Circuit Court for Baltimore City has exclusive original jurisdiction over certain delinquency proceedings and parties; making stylistic changes; altering certain reporting requirements; altering the necessity for certain persons to become parties to conservatorships, rehabilitations, or liquidations; clarifying the ability of the Commissioner to take possession of certain property belonging to certain insurers; providing that the court shall oversee certain actions of the Commissioner; providing that certain persons shall have certain responsibilities to the Commissioner during a delinquency proceeding; providing for the termination of delinquency proceedings; providing for the confidentiality of certain records; and generally relating to insurance rehabilitation and liquidation actions.

BY repealing and reenacting, with amendments,
Article 48A – Insurance Code
Section 132, 133, 135, 136, and 141