

679.

(A) EXCEPT WHEN THE INSURER TO WHICH THE CONTRACT PERTAINS GIVES WRITTEN CONSENT, CONTRACTS BETWEEN MANAGING GENERAL AGENTS AND INSURERS OBTAINED BY THE COMMISSIONER IN THE COURSE OF AN EXAMINATION OR INVESTIGATION MADE PURSUANT TO THIS SUBTITLE, OR REPORTED OR FILED PURSUANT TO THIS SUBTITLE SHALL:

(1) BE GIVEN CONFIDENTIAL TREATMENT;

(2) NOT BE SUBJECT TO SUBPOENA; AND

(3) NOT BE MADE PUBLIC BY:

(I) THE COMMISSIONER;

(II) THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS; OR

(III) ANY OTHER PERSON.

(B) IF THE COMMISSIONER, AFTER GIVING THE INSURER AND THE MANAGING GENERAL AGENT NOTICE AND OPPORTUNITY TO BE HEARD, DETERMINES THAT THE INTEREST OF THE POLICYHOLDERS OR THE PUBLIC WILL BE SERVED BY THE PUBLICATION OF A CONTRACT BETWEEN A MANAGING GENERAL AGENT AND AN INSURER THE COMMISSIONER MAY PUBLISH ALL OR ANY PART OF THE CONTRACT IN SUCH MANNER AS THE COMMISSIONER DEEMS APPROPRIATE.

680.

THE COMMISSIONER MAY REQUIRE THAT ANY SUBMANAGING GENERAL AGENT APPOINTED BY A MANAGING GENERAL AGENT COMPLY WITH ANY PROVISION OF THIS ACT APPLICABLE TO A MANAGING GENERAL AGENT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991.

May 24, 1991

The Honorable Thomas V. Mike Miller
President of the Senate
State House
Annapolis, Maryland 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 226.