

~~(2) Beginning July 1, 1992 and thereafter for any licensee having a total wager not in excess of \$200,000 daily average on all races conducted by it, the licensee shall pay an annual tax for the use of the State and shall retain for its own use the amounts specified in subsection (b)(1) of this section of all money wagered.~~

~~(3) A licensee shall dedicate 75 percent of the funds received under paragraph (1) of this subsection to capital improvements at the track.~~

~~(4) FOR THE PURPOSE OF THIS SUBSECTION, THE TOTAL WAGER OF A LICENSEE:~~

~~(I) INCLUDES THE MONEY WAGERED AT THE TRACK OF THE LICENSEE:~~

~~1. ON A LIVE RACING PROGRAM CONDUCTED BY THE LICENSEE; AND~~

~~2. ON RACES THAT ARE SIMULCAST TO THE LICENSEE FROM A TRACK LICENSED UNDER THIS SECTION; AND~~

~~(II) DOES NOT INCLUDE MONEY WAGERED AT THE TRACK OF ANOTHER LICENSEE ON RACES SIMULCAST TO THAT LICENSEE.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed retroactively and shall be applicable to race meetings held by a racetrack licensed under Article 78B, § 17 of the Code on or after January 1, 1990.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1991.

Approved May 24, 1991.

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**CHAPTER 648**

**(House Bill 1241)**

AN ACT concerning

**Election Code - Disclosures by Persons Doing Public Business - Not-for-Profit Organizations - Volunteers**

FOR the purpose of excluding contributions made by certain individuals from certain reports of not-for-profit organizations filed under certain provisions of the election law relating to disclosures by certain persons doing public business.

BY repealing and reenacting, without amendments,

Article 33 - Election Code

Section 30-1

Annotated Code of Maryland