Section 17(b-2)

Annotated Code of Maryland

(1988 Replacement Volume and 1990 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 78B - Racing Commission

17.

- (b-1)(1) In addition to the aforegoing, each licensee licensed under the provisions of this section, and having a total wager not in excess of [\$166,666.67] \$200,000 \$300,000 daily average on all races conducted by it during the year, shall retain for its own use 1 1.75 percent of all money wagered, to be expended equally upon increased purses and to pay the cost of track maintenance, physical improvements, payments on any indebtedness related to the facility (including, without limitation, clubhouse and grandstand construction) previously or hereafter incurred, and personnel related expenses.
- (2) Each licensee subject to the provisions of this subsection shall also retain for its own use an additional sum equal to .75 percent of all money wagered to be used for purses and to pay the cost of track maintenance, physical improvements, payments on any indebtedness related to the facility (including, without limitation, clubhouse and grandstand construction) previously or hereafter incurred, personnel related expenses, and to ensure the maintenance of proper living conditions in the backstretch.
- (3) FOR THE PURPOSE OF THIS SUBSECTION, THE TOTAL WAGER OF A LICENSEE:
- (I) INCLUDES THE MONEY WAGERED AT THE TRACK OF THE LICENSEE:
- 1. ON A LIVE RACING PROGRAM CONDUCTED BY THE LICENSEE; AND
- 2. ON RACES THAT ARE SIMULCAST TO THE LICENSEE FROM A TRACK LICENSED UNDER THIS SECTION; AND
- (II) DOES NOT INCLUDE MONEY WAGERED AT THE TRACK OF ANOTHER LICENSEE ON RACES SIMULCAST TO THAT LICENSEE.
- (b 2)(1) Beginning July 1, 1985 through June 30, 1992 and notwithstanding the provisions of subsection (b) of this section, for any licensee having a total wager not in excess of \$200,000 daily average on all races conducted by it, the licensee shall pay no tax to the State for pari mutuel betting privileges. The licensee shall retain for its own-use 17% of the regular mutuel pool, 19% of the two horse multiple mutuel pool, if any, and 25% of the three horse multiple mutuel pool, if any, of all money wagered.