

~~(B) EACH LONG DISTANCE TELECOMMUNICATIONS COMPANY THAT REASONABLY EXPECTS ITS LONG DISTANCE TELECOMMUNICATIONS COMPANY FRANCHISE TAX FOR A YEAR TO EXCEED \$1,000 SHALL COMPLETE, UNDER OATH, AND FILE WITH THE DEPARTMENT A DECLARATION OF ESTIMATED TAX, ON OR BEFORE JUNE 1 OF THAT YEAR.~~

~~(C) A LONG DISTANCE TELECOMMUNICATIONS COMPANY SHALL FILE WITH THE RETURN AN ATTACHMENT THAT STATES ANY INFORMATION THAT THE DEPARTMENT REQUIRES TO DETERMINE GROSS RECEIPTS DERIVED FROM BUSINESS IN THE STATE.~~

8-505.

~~(A) EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, EACH LONG DISTANCE TELECOMMUNICATIONS COMPANY SHALL PAY THE LONG DISTANCE TELECOMMUNICATIONS COMPANY FRANCHISE TAX WITH THE RETURN THAT COVERS THE PERIOD FOR WHICH THE TAX IS DUE.~~

~~(B) A LONG DISTANCE TELECOMMUNICATIONS COMPANY REQUIRED TO FILE A DECLARATION OF ESTIMATED LONG DISTANCE TELECOMMUNICATIONS COMPANY FRANCHISE TAX UNDER § 8-504(B) OF THIS SUBTITLE SHALL PAY 50% OF THE ESTIMATED TAX TO THE DEPARTMENT ON OR BEFORE JUNE 1 OF THE YEAR IN WHICH THE DECLARATION IS FILED.~~

8-506.

~~(A) A LONG DISTANCE TELECOMMUNICATIONS COMPANY MAY CLAIM A CREDIT AGAINST THE LONG DISTANCE TELECOMMUNICATIONS COMPANY FRANCHISE TAX EQUAL TO THE ESTIMATED TAX PAID UNDER § 8-505(B) OF THIS SUBTITLE.~~

~~(B) (1) TO PREVENT ACTUAL MULTIPLE TAXATION OF THE SALE OF INTERSTATE TELECOMMUNICATIONS SERVICE, A LONG DISTANCE TELECOMMUNICATIONS COMPANY, UPON PROOF THAT IT HAS PAID A PROPERLY DUE EXCISE, SALES AND USE, OR GROSS RECEIPTS TAX IN ANOTHER STATE ON A SALE THE GROSS RECEIPTS FROM WHICH ARE SUBJECT TO TAXATION UNDER THIS SUBTITLE, SHALL BE ALLOWED A CREDIT AGAINST THE LONG DISTANCE TELECOMMUNICATIONS COMPANY FRANCHISE TAX FOR THE AMOUNT PAID.~~

~~(2) THE CREDIT PERMITTED UNDER THIS SUBSECTION MAY NOT EXCEED THE TAX IMPOSED UNDER THIS SUBTITLE.~~

8-507.

THE DEPARTMENT SHALL:

~~(1) ADMINISTER THE LAWS THAT RELATE TO THE LONG DISTANCE TELECOMMUNICATIONS COMPANY FRANCHISE TAX;~~