

~~(I) GROSS OR TOTAL EARNINGS AND TOTAL RECEIPTS;
AND~~

~~(H) FOR A LONG DISTANCE TELECOMMUNICATIONS COMPANY PROVIDING INTERSTATE LONG DISTANCE TELECOMMUNICATIONS SERVICE, THE GROSS CHARGES FROM THE SALE OF LONG DISTANCE TELECOMMUNICATIONS SERVICE THAT ORIGINATES OR TERMINATES IN THE STATE AND FOR WHICH A CHARGE IS MADE TO A SERVICE ADDRESS LOCATED IN THE STATE, REGARDLESS OF WHERE THE AMOUNT IS BILLED OR PAID.~~

~~(3) "GROSS RECEIPTS" DOES NOT INCLUDE:~~

~~(I) ANY REVENUE THAT A LONG DISTANCE TELECOMMUNICATIONS COMPANY DERIVES FROM AN ACTIVITY OTHER THAN A TELECOMMUNICATIONS BUSINESS;~~

~~(II) NET UNCOLLECTIBLE REVENUE;~~

~~(III) GROSS CHARGES FROM THE SALE BY A LONG DISTANCE TELECOMMUNICATIONS COMPANY OF A SERVICE OR PRODUCT FOR RESALE TO ANY OTHER LONG DISTANCE TELECOMMUNICATIONS COMPANY SUBJECT TO THE TAX IMPOSED BY THIS SUBTITLE OR TO A PUBLIC SERVICE COMPANY SUBJECT TO THE TAX IMPOSED BY SUBTITLE 4 OF THIS TITLE; OR~~

~~(IV) GROSS RECEIPTS OF A LONG DISTANCE TELECOMMUNICATIONS COMPANY THAT ARE SUBJECT TO THE PUBLIC SERVICE COMPANY FRANCHISE TAX UNDER SUBTITLE 4 OF THIS TITLE.~~

8-502.

~~A FRANCHISE TAX, MEASURED BY GROSS RECEIPTS, IS IMPOSED, FOR EACH CALENDAR YEAR, ON EACH LONG DISTANCE TELECOMMUNICATIONS COMPANY DOING BUSINESS IN THE STATE.~~

8-503.

~~THE LONG DISTANCE TELECOMMUNICATIONS COMPANY FRANCHISE TAX RATE IS 5% OF GROSS RECEIPTS DERIVED FROM BUSINESS IN THE STATE.~~

8-504.

~~(A) EACH LONG DISTANCE TELECOMMUNICATIONS COMPANY THAT, IN A CALENDAR YEAR, HAS GROSS RECEIPTS DERIVED FROM BUSINESS IN THE STATE SHALL COMPLETE, UNDER OATH, AND FILE WITH THE DEPARTMENT A LONG DISTANCE TELECOMMUNICATIONS COMPANY FRANCHISE TAX RETURN, ON OR BEFORE MARCH 15TH OF THE NEXT YEAR.~~