

(2) Make more than [five] 5 installment loans a year; OR

(3) ENGAGE IN THE BUSINESS OF A CREDIT SERVICES BUSINESS AS DEFINED UNDER TITLE 14, SUBTITLE 19 OF THE COMMERCIAL LAW ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991.

Approved May 24, 1991.

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CHAPTER 629

(House Bill 1133)

AN ACT concerning

**Frederick County – Public Facilities ~~Bond Authorization of 1988~~ Bonds**

FOR the purpose of amending Chapter 455 of the Acts of the General Assembly of 1988, the Frederick County Public Facilities Bond Authorization of 1988, to alter the definition of public facilities to include solid waste facilities and water and leachate treatment facilities and to increase the amount of the bond authorization from \$31,000,000 to \$34,000,000 authorizing and empowering the County Commissioners of Frederick County from time to time, to borrow not more than \$34,000,000 in order to finance the cost of certain public facilities in Frederick County and to effect that borrowing by the issuance and sale at public or private sale of its general obligation bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or rates, or method of determining the same, terms, conditions, maturities, and all other details incident to the issuance and sale of the bonds; empowering the County to issue refunding bonds for the purchase or redemption of bonds in advance of maturity; empowering and directing the County to levy, impose, and collect, annually, ad valorem taxes in rate and amount sufficient to provide funds for the payment of the maturing principal of and interest on the bonds; exempting the bonds and refunding bonds, and the interest thereon and any income derived therefrom, from all State, county, municipal, and other taxation in the State of Maryland; and relating generally to the issuance and sale of the bonds by Frederick County.

BY repealing and reenacting, with amendments,  
Chapter 455 of the Acts of the General Assembly of 1988  
Section 1 and 2

SECTION 1. ~~BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:~~