

(3) The proceeds of the bonds shall be used for the costs of designing, constructing, reconstructing, renovating, and equipping the facilities hereinabove approved, including any architects' and engineers' fees, ~~for financing charges and interest prior to and during construction and for 1 year after completion of construction, for reserves for the payment of debt service and for administrative expenses, including the administrative expenses of issuing the bonds,~~ and for other expenses necessary or allocable to the facilities hereinabove approved. If the costs of any academic facility approved under this section are less than the amount specified for each project in paragraph (1) of this section, the proceeds of the bonds may be used to pay for the costs of any other academic facility approved pursuant to Title 19, Section 102(d) or for any other purpose for which the proceeds of the bonds for any academic facilities approved pursuant to Title 19, Section 102(d) may be used.

(4) The bonds issued under the authority of this Act do not create or constitute any indebtedness or obligation of the State or of any political subdivision thereof except the University of Maryland System, and the bonds shall so state on their face. The bonds do not constitute a debt or obligation contracted by the General Assembly or pledge the faith and credit of the State within the meaning of Article III, Section 34 of the Maryland Constitution.

(5) Notwithstanding anything to the contrary contained in Title 19 of the Education Article of the Code, any bonds issued in connection with the facility described in subsection 2(1)(A)(I) hereinabove shall mature not later than 31 years after the date of issue of such bonds.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991.

Approved May 24, 1991.

CHAPTER 611

(House Bill 957)

AN ACT concerning

Public Service Commission – Recorded Solicitations

FOR the purpose of expanding the prohibition on the use of an automated dialing system with a prerecorded message to include certain additional purposes under the prohibition; and generally relating to automated telephone solicitation.

BY repealing and reenacting, with amendments,
 Article 78 – Public Service Commission Law
 Section 55C(a)
 Annotated Code of Maryland
 (1988 Replacement Volume and 1990 Supplement)