

(ii) Any bonds issued in accordance with paragraph (3) of this subsection shall mature at such times as may be determined by a system, but not later than [20] 21 years after the date of issue of the bonds that were originally issued for the academic facility or facilities authorized under the requirements of this subsection.

19-103.

(b) (2) (ii) The bonds of each issue for any academic facilities shall mature at such times, not exceeding the useful life of the project, but not later than [20] 21 years after their respective dates of issue, as may be determined by a system.

~~19-105.~~

~~(f) The use and disposition of moneys to the credit of the sinking fund or other funds or accounts established under the resolution or trust agreement are subject to the provisions of the resolution authorizing the issuance of the bonds or of the trust agreement. TO THE EXTENT PERMITTED BY THE RESOLUTION OR TRUST AGREEMENT FOR ANY ISSUE OF BONDS AND AS MAY BE APPROVED BY THE BOARD, MONEYS TO THE CREDIT OF THE SINKING FUND OR OTHER FUNDS OR ACCOUNTS ESTABLISHED UNDER THE RESOLUTION OR TRUST AGREEMENT MAY BE USED TO FINANCE OR REFINANCE THE COSTS OF ANY 1 OR MORE PROJECTS OF A SYSTEM FOR WHICH THE PROCEEDS OF THE ISSUE OF BONDS COULD HAVE BEEN USED.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall provide for:

(1) The following academic facilities for the University of Maryland System are hereby approved in the amounts specified:

(A) University of Maryland College Park Campus (Prince George's County):

(I) Renovate and equip Skinner Building\$2,529,000

(II) Design, construct, and equip Phase I additions to, and renovate and equip Computer and Space Sciences Building.....\$15,280,000

(B) University of Maryland Baltimore County Campus (Baltimore County):

(I) Design, construct and equip addition to Library.....\$19,240,000

(C) Center for Environmental and ~~Estuarine~~ Estuarine Studies (Calvert County):

(I) Design, construct, and equip Coastal Research and Environmental Geochemistry Center.....\$5,710,000

(2) The University of Maryland System may issue, sell, and deliver bonds in accordance with Title 19 of the Education Article of the Code, as amended by this Act, in the total principal amount of ~~\$48,793,500~~ \$42,700,000 to finance the academic facilities hereinabove approved.