

(1) THE INSURER SHALL PAY THE CLAIM INCLUDING ANY APPLICABLE DEDUCTIBLE; AND

(2) THE EMPLOYER SHALL REIMBURSE THE INSURER FOR ANY AMOUNT PAID UP TO THE LIMIT OF ANY APPLICABLE DEDUCTIBLE.

(C) A WORKERS' COMPENSATION INSURANCE POLICY WITH DEDUCTIBLES IS SUBJECT TO EACH APPLICABLE PROVISION OF:

(1) THIS ARTICLE, INCLUDING § 244G(E) OF THIS ARTICLE; AND

(2) TITLES 9 AND 10 OF THE LABOR AND EMPLOYMENT ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1991.

Approved May 24, 1991.

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**CHAPTER 607**

**(House Bill 932)**

AN ACT concerning

**Creation of a State Debt – Cumberland Summer Theater, Inc.**

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$150,000~~ \$100,000 the proceeds to be used as a grant to the Board of Directors of the Cumberland Summer Theater, Inc. for the repair, renovation, rehabilitation, reconstruction, and equipping of a building in Cumberland for use as a summer theater, subject to the requirement that the Board of Directors of the Cumberland Summer Theater, Inc. provide a matching fund of a certain kind and amount for the same purpose by a certain date; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Cumberland Summer Theater, Inc. Loan of 1991 in the total principal amount equal to the lesser of (i) ~~\$150,000~~ \$100,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.