

B. UNLESS THE COMPENSATION IS USED ONLY TO IMPROVE OR MAINTAIN THE PROPERTY, FAILURE TO PAY COMPENSATION IS NOT A REASON TO DENY ADMISSION TO OR USE OF THE PROPERTY.

(2) The law adopted under paragraph [(1)] (1)(I) of this subsection shall specify:

(i) the qualifications for the tax credit;

(ii) the amount of the property tax credit, based on a percentage of the cost of any new construction or of any improvement to existing property, and not based on the increase in the assessment; and

(iii) the duration of the tax credit.

(c) The governing body of Washington County may grant, by law, a property tax credit under this section against the county property tax imposed on:

(1) [property that is:

(i) owned by a nonprofit civic association; and

(ii) unless the compensation is used only to improve or maintain the property, used only for a community, civic, educational, or library purpose, if:

1. the use is not contingent on the payment of compensation for admission to or use of the property; and

2. unless the compensation is used only to improve or maintain the property, failure to pay compensation is not a reason to deny admission to or use of the property;

(2)] personal property that is owned by Mid-East Milk Lab Services, Incorporated; and

[(3)] (2) real property that is subject to the county's agricultural land preservation program.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991.

Approved May 24, 1991.