

(d) The rate or rates of interest to be paid in connection with the bonds to be issued at any particular time, which [interest shall be payable semiannually] RATE OR RATES MAY BE FIXED OR VARIABLE OR AS DETERMINED BY A METHOD APPROVED BY THE BOARD OF FINANCE, AND SUCH INTEREST SHALL BE PAYABLE AT SUCH TIME OR TIMES AS MAY BE DETERMINED BY THE BOARD OF FINANCE;

SECTION 2. AND BE IT FURTHER ENACTED, That, to the extent permitted by the Maryland Constitution:

(a) The Mayor and City Council of Baltimore may by ordinance submit to the legal voters of Baltimore City for approval or disapproval by single question the provisions authorized by this Act in connection with the bonds which it has issued and sold or may issue and sell pursuant to any loan ordinances heretofore ordained and approved by the voters of Baltimore City in accordance with the provisions of the aforementioned Acts which are amended by this Act.

(b) The authority vested in the Mayor and City Council of Baltimore by subsection (a) of this Section 2 shall be in addition to the authority heretofore granted to the Mayor and City Council of Baltimore by the aforementioned Acts to submit and resubmit any ordinance or ordinances authorizing it to create a debt and sell its bonds at any municipal or general election to be held in Baltimore City.

SECTION 3. AND BE IT FURTHER ENACTED, That nothing contained in this Act shall be taken or construed to:

(a) Change, alter or modify any of the terms and provisions of any of the aforementioned Acts, except in the manner and to the extent specifically set forth herein; and

(b) Change, alter, modify or release any of the obligations or liabilities which the Mayor and City Council of Baltimore has incurred or may incur under the terms and provisions of any bonds which the Mayor and City Council of Baltimore has heretofore issued and sold pursuant to the aforementioned Acts.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1991.

Approved May 24, 1991.

CHAPTER 589

(House Bill 747)

AN ACT concerning

Creation of a State Debt – Legal Aid Bureau, Inc.

FOR the purpose of authorizing the creation of a State Debt not to exceed \$1,200,000