

- (V) DAY CARE CENTERS;
- (VI) SCHOLARSHIP FUNDS;
- (VII) PREPAID LEGAL SERVICES;
- (VIII) SEVERANCE PAY ARRANGEMENTS; OR
- (IX) SUPPLEMENTAL RETIREMENT INCOME PAYMENTS; OR

(2) PROVIDING RETIREMENT INCOME TO OR PERMITTING THE DEFERRAL OF INCOME BY EMPLOYEES, ANY OF WHOM ARE RESIDENTS OF THIS STATE, FOR PERIODS EXTENDING TO THE TERMINATION OF COVERED EMPLOYMENT OR BEYOND.

(G) "PLAN SPONSOR" MEANS:

(1) IN THE CASE OF A PLAN ESTABLISHED OR MAINTAINED BY A SINGLE EMPLOYER, THE EMPLOYER;

(2) IN THE CASE OF A PLAN ESTABLISHED OR MAINTAINED BY AN EMPLOYEE ORGANIZATION, THE EMPLOYEE ORGANIZATION; OR

(3) IN THE CASE OF A PLAN ESTABLISHED OR MAINTAINED BY 2 OR MORE EMPLOYERS OR JOINTLY BY 1 OR MORE EMPLOYERS AND 1 OR MORE EMPLOYEE ORGANIZATIONS, THE ASSOCIATION, COMMITTEE, JOINT BOARD OF TRUSTEES, OR OTHER SIMILAR GROUP OF REPRESENTATIVES OF THE PARTIES WHO ESTABLISH OR MAINTAIN THE PLAN.

662.

A PERSON SHALL REGISTER WITH THE COMMISSIONER BEFORE THE PERSON MAY ACT AS, OR HOLD THEMSELVES OUT TO BE, AN ADMINISTRATOR.

663.

TO REGISTER AS AN ADMINISTRATOR AN APPLICANT MUST PRESENT EVIDENCE SATISFACTORY TO THE COMMISSIONER THAT THE APPLICANT:

(1) HAS NOT BEEN CONVICTED OF ANY:

(I) FELONY;

(II) MISDEMEANOR INVOLVING MORAL TURPITUDE;

(III) VIOLATION OF ANY PROVISION OF THIS SUBTITLE;

(IV) ATTEMPT OR CONSPIRACY TO COMMIT ANY OF THE VIOLATIONS LISTED UNDER SUBPARAGRAPHS (I) THROUGH (III) OF THIS PARAGRAPH; OR