

[(i)] (F) The Commission shall adopt additional requirements under this section if necessary to comply with the minimum real estate appraiser qualifications established under the Federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989.

15.5-504.

[(a) To qualify for a certificate for general real estate appraisal, an applicant shall be an individual who meets the requirements of this section.

(b) An applicant shall be a licensed real estate appraiser.

(c) An applicant shall have completed successfully at least 165 classroom hours of study that:

(1) the Commission approves;

(2) includes at least:

(i) 150 hours about real estate appraisal theory and practice; and

(ii) 15 hours about the standards of conduct that the Commission adopts under § 15.5-208 of this title; and

(3) is conducted by:

(i) an accredited university, college, or community or junior college;

(ii) an approved appraisal society, institute, or association; or

(iii) another school that the Commission approves.

(d) (1) Except as provided in paragraph (2) of this subsection the classroom hours requirement under subsection (c) of this section partly may be met by classroom hours earned in courses of study required for a license or a certificate for residential real estate appraisal.

(2) Classroom hours completed about standards of conduct may not be applied toward classroom hours about real estate appraisal theory and practice.

(e) An applicant shall have at least 2 years of experience in real estate appraisal work that:

(1) is supported by adequate written reports or memoranda; and

(2) was acquired within 5 years immediately before the date of application.

(f) An applicant shall pass the examination for a certificate for general real estate appraisal given by the Commission under this subtitle.

(g)] An applicant shall specify whether the applicant is a holder of a certificate for residential OR GENERAL real estate appraisal.