

(b) A licensee who qualified for a license under the general requirements under § 15.5-302 of this subtitle or the waiver of examination under § 15.5-305 of this subtitle shall complete successfully, before the date of application for renewal, at least 42 classroom hours of study that the Commission approves.

(c) Of the total number of classroom hours required for renewal under subsection (b) of this section, at least 21 classroom hours shall be about appraisal standards of conduct] ESTABLISHED UNDER THE FEDERAL FINANCIAL INSTITUTIONS REFORM, RECOVERY, AND ENFORCEMENT ACT OF 1989.

15.5-311.

(a) The Commission shall:

(1) transmit to the Appraisal Subcommittee of the Federal Financial Institutions Examinations Council a roster of State certified and licensed appraisers as required by Section 1109(a)(1) of the Federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989; and

(2) collect and transmit to the [Appraisal Subcommittee of the Federal Financial Institutions Examinations Council] APPROPRIATE FEDERAL AUTHORITY those fees required by Section 1109(a)(2) of the Federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989.

15.5-502.

An individual may be certified by the Commission as a certified real estate appraiser for residential real estate or as a certified real estate appraiser for general real estate AS THOSE CLASSIFICATIONS ARE PERMITTED UNDER THE FEDERAL FINANCIAL INSTITUTIONS REFORM, RECOVERY, AND ENFORCEMENT ACT OF 1989.

15.5-503.

(a) To qualify for a certificate for residential OR GENERAL real estate appraisal, an applicant shall be an individual who meets the requirements of this section.

(b) [An applicant shall be a licensed real estate appraiser.

(c)] (1) An applicant shall [have completed successfully at least 75 classroom hours of study that:

(1) the Commission approves;

(2) includes at least:

(i) 60 hours about real estate appraisal theory and practice; and

(ii) 15 hours about the standards of conduct that the Commission adopts under § 15.5-208 of this title; and

(3) is]: