Article – Financial Institutions
Section 2–110(d), 8–303(d), and 11–105(c)
Annotated Code of Maryland
(1986 Replacement Volume and 1990 Supplement)

BY repealing and reenacting, with amendments,
Chapter 594 of the Acts of the General Assembly of 1990
Section 2

BY adding to
Chapter 594 of the Acts of the General Assembly of 1990
Section 12, 13, and 14

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Business Occupations and Professions

15.5–101.

(k) "Provide real estate appraisal services" means to make for consideration an appraisal of real estate or prepare or sign an appraisal report IN CONNECTION WITH A FEDERALLY RELATED TRANSACTION, AS DEFINED IN THE FEDERAL FINANCIAL INSTITUTIONS REFORM, RECOVERY, AND ENFORCEMENT ACT OF 1989.

15.5–210.

(b) (1) The Hearing Board shall consist of 3 members of the Commission, appointed by the Commission.

(2) Of the 3 positions on the Hearing Board:

(i) 1 shall be a representative of a [federal] financial institution;

(ii) 1 shall be a consumer member; and

(iii) 1 shall be an appraiser with a level of licensure or certification at least equal to the individual subject to the disciplinary action.

15.5–302.

(a) To qualify for a real estate appraisal license, an applicant shall be an individual who meets the requirements of this section.

(b) An applicant shall be of good character and reputation.

(c) An applicant shall be at least 18 years old.

(d) (1) An applicant shall [have completed successfully at least 45 hours of study related to real estate appraisal that: