1. 13 PERCENT OF THE MUTUEL POOL IN THE FIRST RACE OF A DAY OF RACING; AND

2. 9.25 PERCENT OF THE MUTUEL POOL IN A SUBSEQUENT RACE OF THAT DAY OF RACING.

(H) BY DECEMBER 1 OF EACH YEAR, THE MARYLAND–NATIONAL CAPITAL PARK AND PLANNING COMMISSION AND THE MARYLAND EQUESTRIAN FOUNDATION, INC. SHALL SUBMIT TO THE PRINCE GEORGE'S SENATE AND HOUSE DELEGATIONS A WRITTEN REPORT THAT SPECIFIES THE MANNER IN WHICH FUNDS DEDUCTED FROM PARI–MUTUEL POOLS UNDER SUBSECTION (E)(2) OF THIS SECTION OR PAID UNDER SUBSECTION (E)(3) OF THIS SECTION ARE EXPENDED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991.

Approved May 24, 1991.

CHAPTER 551

(House Bill 352)

AN ACT concerning

Creation of a State Debt – National Center for Pathological Gambling, Inc.

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~$200,000~~ ~~$75,000~~ *$25,000* the proceeds to be used as a grant to the National Center for Pathological Gambling, Inc. for the renovation of the treatment facilities located at 924 and 926 E. Baltimore Street, subject to the requirement that the National Center for Pathological Gambling, Inc. provide a matching fund of a certain kind and amount for the same purpose by a certain date; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the National Center for Pathological Gambling, Inc. Loan of 1991 in the total principal amount equal to the lesser of (i) ~~$200,000~~ ~~$75,000~~ *$25,000* or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8–117 through 8–124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.