

WHEREAS, In order to provide parity between the Society and the M-NCPPC, as originally intended under Chapter 773, it is necessary to increase by 3.5% the percentages of the wagering pools that the M-NCPPC may deduct from the wagering pools and to alter the purse allocation for pari-mutuel pools with 3 or more horses; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 78B – Racing Commission

16A.

(e) (1) (i) In this subsection the following words have the meanings indicated.

(ii) “Regular mutuel pool” means a separate wagering pool in which an interest is represented by a single ticket evidencing a single wager on 1 horse.

(iii) “Multiple mutuel pool” means a separate wagering pool in which an interest is represented by a single wager on 2 or more horses.

(2) The Maryland-National Capital Park and Planning Commission may deduct the following amounts on races conducted by it each year:

(i) [13.50] 17 percent of all money wagered in all regular mutuel pools;

(ii) [15.50] 19 percent of all money wagered in multiple mutuel pools involving 2 horses; and

(iii) [21.50] 25 percent of all money wagered in multiple mutuel pools involving 3 or more horses.

(3) The Maryland-National Capital Park and Planning Commission shall pay to the Maryland Equestrian Foundation, Inc., a nonprofit organization:

(i) From the amount deducted in paragraph (2) of this subsection, 8 percent of the total amount wagered in the regular and multiple mutuel pools; and

(ii) Any profits from admission fees or other receipts, less expenses from operation of the racing days.

(4) The Maryland-National Capital Park and Planning Commission shall allocate the following amounts on races conducted by it each year for purse money:

(i) 5 percent of the regular mutuel pools;

(ii) 7 percent of the multiple mutuel pools involving two horses; and

(iii) [13 percent of the multiple mutuel pools involving three or more horses] FOR A MULTIPLE MUTUEL POOL THAT INVOLVES 3 OR MORE HORSES: