

~~\$1,000,000~~. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of in kind contributions or funds expended prior to the effective date of this Act. The fund may consist of real property. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The County Executive and County Council of Baltimore County have until June 1, ~~1991~~ 1993, to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, ~~1991~~ 1993, the proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1991.

Approved May 24, 1991.

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## CHAPTER 541

### (House Bill 298)

AN ACT concerning

#### Creation of a State Debt – Kennedy Institute

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$4,000,000~~ \$1,000,000 the proceeds to be used as a grant to the Kennedy Institute in Baltimore City for the renovation of existing facilities, including upgrading of the heating, ventilation, air conditioning, mechanical, and electrical systems, to be used for treating children who have a combined developmental disability and psychiatric condition, for educating more disabled elementary school children, and for educating disabled middle school children, subject to the requirement that the Kennedy Institute provide a matching fund of a certain kind and amount for the same purpose by a certain date; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Kennedy Institute Loan of 1991 in the total principal amount equal to the lesser of (i) ~~\$4,000,000~~ \$1,000,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.