(2) Cash; or

(3) Securities approved by the county.

(c) If security is required under this section, the county shall give the hotel notice of the amount of security.

(d) Within 5 days after a hotel receives notice that security is required, the hotel shall:

(1) File the security; or

(2) Submit a written request for a hearing on the security requirement.

(e) (1) If a hearing is requested, the county shall hold a hearing to determine the necessity, propriety, and amount of the security.

(2) The determination at the hearing is final, and the hotel shall comply within 15 days after the hotel receives notice of the determination.

(f) Without notice to the hotel that files security under subsection (b)(2) or (3) of this section, the county at any time may:

(1) Apply the cash to the hotel rental tax due; or

(2) Sell the security and apply the proceeds of the sale to the hotel rental tax due.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991.

Approved May 24, 1991.

CHAPTER 538

(House Bill 251)

AN ACT concerning

Property Tax Refunds – ~~Statute of Limitations~~ Criteria

~~FOR the purpose of exempting certain claims for refunds of erroneously paid property tax from certain time limitations for submitting the claims; providing for the application of this Act; and generally relating to limitations on periods of time in which claims for refunds of property tax may be submitted.~~

FOR the purpose of altering the criteria for an exemption to the limitation on the eligibility to receive a property tax refund within a certain period of time.

BY repealing and reenacting, with amendments,
Article – Tax – Property