

CHAPTER 475

(Senate Bill 143)

AN ACT concerning

Harness Racetracks – Accountability Reports

FOR the purpose of altering the date on which certain reports are required to be submitted by certain harness racetracks to the Racing Commission and the General Assembly; repealing certain obsolete provisions of law; and generally relating to accountability reports of harness racetracks.

BY repealing and reenacting, with amendments,
Article 78B – Racing Commission
Section 17(b-3) and (b-4)
Annotated Code of Maryland
(1988 Replacement Volume and 1990 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 78B – Racing Commission

17.

(b-3) The increased funds allocated to licensees commencing July 1, 1985 pursuant to subsection (b)(1) of this section are provided so that each licensee shall improve the facilities and services of its track and increase its promotional and marketing activities, in order that attendance and wagering may be increased and the well-being of the standardbred racing industry enhanced. [Each] WITHIN 90 DAYS AFTER THE END OF A LICENSEE'S FISCAL YEAR, EACH licensee shall submit to the Commission and the General Assembly:

(1) [By August 1, 1985 a report on the proposed use of the increased funds for the licensees' current fiscal year;

(2) By October 1, 1986 and each year thereafter a] A report, reviewed by the certified public accountants approved by the Commission to audit such licensee, specifying the manner in which the increased funds were expended or committed in the prior fiscal year of the licensee and an unaudited report on the proposed use of the funds for the current fiscal year of the licensee; AND

[(3) By October 1, 1986 a report on the use of increased funds provided to the licensee under Chapter 144 of the Acts of the General Assembly of 1983; and

(4)] (2) Any additional information the General Assembly deems appropriate. In the event that the General Assembly finds that a licensee's proposed use of the increased funds is inconsistent with the purposes specified in this section or the licensee has not expended the funds consistent with the proposed use of the funds, as