

~~(2) IF THE COUNTY SHARE IN THE PREVIOUS FISCAL YEAR IS LESS THAN .001% OF THE ASSESSED VALUATION OF REAL PROPERTY IN THE SUPPORTING COUNTY OR REGION, THE BOARD OF TRUSTEES MAY NOT RECEIVE AN INCREASE IN THE STATE SHARE UNLESS THE COUNTY OR REGION:~~

~~(I) RAISES THE COUNTY SHARE TO A LEVEL EQUAL TO OR GREATER THAN .001% OF THE ASSESSED VALUATION OF ALL REAL PROPERTY IN THE SUPPORTING COUNTY OR REGION; OR~~

~~(II) RAISES THE COUNTY SHARE BY A FACTOR EQUAL TO OR GREATER THAN THE RATE OF GROWTH OF THE TOTAL REVENUE OF THE SUPPORTING COUNTY OR REGION IN THE PREVIOUS FISCAL YEAR.~~

~~(3) FOR PURPOSES OF THIS SUBSECTION, THE WEALTH, PROPERTY, AND REVENUES OF THE COUNTIES SUPPORTING A REGIONAL COMMUNITY COLLEGE SHALL BE CONSIDERED IN THE AGGREGATE AS A REGION IN EACH FISCAL YEAR, IN ORDER FOR A BOARD TO RECEIVE AN INCREASE IN THE STATE SHARE OF SUPPORT, EACH COUNTY THAT SUPPORTS THE COMMUNITY COLLEGE OR COLLEGES SHALL PROVIDE OPERATING FUND APPROPRIATIONS TO THE BOARD IN AN AMOUNT NOT LESS THAN THE COUNTY PROVIDED IN THE PREVIOUS FISCAL YEAR.~~

16-404.

[(a) The annual total State appropriation for the current expenses of all community colleges shall be developed in accordance with this section.

(b) For fiscal year 1987 and each fiscal year thereafter, the] THE State Board for Community Colleges shall submit a budget request to the Governor on or before October 10 of each year calculated by using the formulas in [§]§ 16-403[, 16-403.1, and 16-403.2] of this subtitle [and the actual systemwide full-time equivalent student enrollment of the community colleges in this State in the fiscal year 2 years prior to the fiscal year in which the payments are made].

16-405.

(a) Each year, the State Board for Community Colleges shall certify to the State Comptroller:

(1) On or before July 31 and November 30 one-fourth of the amount it calculates to be the State share under [§]§ 16-403[, 16-403.1, and 16-403.2] of this subtitle for each [community college] BOARD OF TRUSTEES;

(2) On or before March 31 one-half of the amount it calculates to be the State share under [§]§ 16-403[, 16-403.1, and 16-403.2] of this subtitle for each [community college] BOARD OF TRUSTEES; AND