

(II) FOR EACH BOARD ~~OF TRUSTEES~~ WHICH OPERATES A COMMUNITY COLLEGE OR COLLEGES AT WHICH THE TOTAL NUMBER OF FULL-TIME EQUIVALENT STUDENTS ~~AS CERTIFIED BY THE STATE BOARD FOR COMMUNITY COLLEGES ON OCTOBER 1 OF THE PRIOR YEAR~~ IS GREATER THAN 80% OF THE STATEWIDE MEDIAN BUT LESS THAN OR EQUAL TO 200% OF THE STATEWIDE MEDIAN, THE SIZE FACTOR COMPONENT SHALL BE DETERMINED BY DIVIDING AND DISTRIBUTING EQUALLY 0.25% OF THE TOTAL STATE OPERATING FUND APPROPRIATION ~~FOR COMMUNITY COLLEGES TO EACH ELIGIBLE BOARD OF TRUSTEES.~~

(III) IN DETERMINING THE ELIGIBILITY OF A BOARD ~~OF TRUSTEES~~ FOR A SIZE FACTOR COMPONENT, THE NUMBER OF FULL-TIME EQUIVALENT STUDENTS AT ALL CAMPUSES AND COLLEGES OPERATED BY THE BOARD ~~OF TRUSTEES~~ SHALL BE ADDED TOGETHER.

(7) (I) A BOARD ~~OF TRUSTEES OF A COMMUNITY COLLEGE OR COLLEGES~~ SHALL BE ELIGIBLE FOR A WEALTH FACTOR COMPONENT IF:

1. THE COUNTY SHARE FOR THE PREVIOUS FISCAL YEAR DIVIDED BY THE TOTAL ASSESSED VALUATION OF REAL PROPERTY IN THE SUPPORTING COUNTY OR REGION, ~~AS DETERMINED BY THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION ON OCTOBER 1,~~ IS GREATER THAN OR EQUAL TO THE STATEWIDE MEDIAN; AND

2. THE PER CAPITA WEALTH OF THE SUPPORTING COUNTY OR REGION IS LESS THAN 80% OF THE STATEWIDE PER CAPITA WEALTH ~~AS SPECIFIED IN SUBPARAGRAPH (III) OF THIS PARAGRAPH,~~ OR THE TOTAL ASSESSED VALUATION OF REAL PROPERTY IN THE SUPPORTING COUNTY OR REGION IS LESS THAN \$1,000,000,000.

(II) THE WEALTH FACTOR COMPONENT SHALL BE DETERMINED BY DIVIDING AND DISTRIBUTING EQUALLY AMONG ELIGIBLE BOARDS ~~OF TRUSTEES~~ 1/2% OF THE TOTAL STATE OPERATING FUND APPROPRIATION ~~FOR COMMUNITY COLLEGES.~~

~~(III) FOR PURPOSES OF THIS SECTION, PER CAPITA WEALTH SHALL BE BASED ON THE DEFINITION OF WEALTH USED BY THE DEPARTMENT OF EDUCATION IN THE STATE FINANCIAL ASSISTANCE FOR PUBLIC EDUCATION PROGRAM IN ACCORDANCE WITH § 5-202 OF THIS ARTICLE, AND POPULATION ESTIMATES AS PROVIDED BY THE DEPARTMENT OF HEALTH AND MENTAL HYGIENE. THIS CALCULATION SHALL BE DONE ANNUALLY BY OCTOBER 1. THE STATE BOARD FOR COMMUNITY COLLEGES SHALL USE THE MOST RECENT AVAILABLE DATA TO COMPLETE THIS CALCULATION.~~

(III) FOR PURPOSES OF THIS SECTION, PER CAPITA WEALTH IS WEALTH DIVIDED BY POPULATION.