

(4) SATISFIES ANY OTHER CRITERIA ESTABLISHED BY THE ADMINISTRATION.

(D) RECIPIENTS OF LOAN REPAYMENT ASSISTANCE MAY PARTICIPATE IN THE PROGRAM FOR A MAXIMUM OF 4 YEARS.

(E) AN APPLICANT FOR ASSISTANCE IN THE REPAYMENT OF A COMMERCIAL LOAN SHALL DEMONSTRATE TO THE ADMINISTRATION THAT THE COMMERCIAL LOAN WAS USED FOR TUITION, EDUCATIONAL EXPENSES, OR LIVING EXPENSES FOR UNDERGRADUATE STUDY.

(F) ASSISTANCE IN THE REPAYMENT OF A LOAN FROM AN ENTITY SET FORTH IN § 18-1701(C)(2) OF THIS SUBTITLE SHALL REQUIRE THE APPROVAL OF THE ADMINISTRATION.

18-1703.

(A) THE ADMINISTRATION SHALL ADOPT GUIDELINES OR REGULATIONS TO ESTABLISH:

(1) THE MATH AND SCIENCE DEGREE PROGRAMS AND OCCUPATIONS ELIGIBLE FOR THE PROGRAM AND REVIEW THEM ON AN ANNUAL BASIS;

(2) THE CRITERIA FOR MAKING LOAN REPAYMENT ASSISTANCE AWARDS;

(3) A PROCEDURE AND SCHEDULE FOR THE ADMINISTRATION TO PAY ELIGIBLE INDIVIDUAL LOAN REPAYMENT ASSISTANCE; AND

(4) AN ANNUAL REVIEW OF THE ELIGIBILITY OF EACH INDIVIDUAL PARTICIPATING IN THE PROGRAM.

(B) THE ADMINISTRATION SHALL ADOPT ANY OTHER GUIDELINES OR REGULATIONS NECESSARY TO IMPLEMENT THIS SUBTITLE.

18-1704.

FUNDS FOR THE MATH/SCIENCE STUDENT CORPS SHALL BE AS PROVIDED BY THE GOVERNOR IN THE ANNUAL BUDGET OF THE COMMISSION.

TITLE 20. MARYLAND COLLEGE SAVINGS BOND ADVISORY BOARD

20-101.

(A) (1) THERE IS A MARYLAND COLLEGE SAVINGS BOND ADVISORY BOARD.

(2) THE PURPOSE OF THE BOARD IS TO ADVISE THE BOARD OF PUBLIC WORKS ON THE ISSUANCE OF COLLEGE SAVINGS BONDS AUTHORIZED UNDER § 8-123.3 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.