

18-307.

(a) In this section "school" means an institution that meets the requirements of § 18-304(a)(1) of this subtitle.

(b) The Administration may enter into reciprocal scholarship agreements with other states. However, the Administration shall give priority to entering into reciprocal agreements with contiguous and nearby states.

(c) If scholarships are awarded to students for use in schools in other states, the total value of all of these awards may not be more than 10 percent of the total funds budgeted for the [general State scholarship] ~~FREE STATE program~~ EDUCATIONAL EXCELLENCE AWARD PROGRAM.

(d) The Administration shall submit an annual report on the reciprocal scholarship program to the Commission, the Governor, and, subject to § 2-1312 of the State Government Article, to the General Assembly.

18-308.

FOR ANY FISCAL YEAR, IF THE FUNDS APPROPRIATED FOR THE ~~FREE STATE~~ EDUCATIONAL EXCELLENCE AWARD PROGRAM ARE INSUFFICIENT TO SATISFY FULLY ALL AWARDS AS CALCULATED UNDER § 18-303 OF THIS SUBTITLE, THE AMOUNT PAID TO EACH RECIPIENT OF A ~~FREE STATE AN~~ EDUCATIONAL EXCELLENCE AWARD SHALL BE A PERCENTAGE OF THAT AWARD, AS DETERMINED IN ACCORDANCE WITH REGULATIONS ADOPTED BY THE COMMISSION THAT ESTABLISH A SCHEDULE OF REDUCTIONS ESTABLISHED BY THE COMMISSION FOR THIS PURPOSE.

18-309.

(A) FUNDS FOR THE ~~FREE STATE~~ EDUCATIONAL EXCELLENCE AWARD PROGRAM SHALL BE AS PROVIDED IN THE ANNUAL BUDGET OF THE COMMISSION BY THE GOVERNOR.

(B) (1) THERE IS AN EDUCATIONAL EXCELLENCE FUND IN THE COMMISSION.

(2) THE COMMISSION:

~~(1)~~ (I) MAY ACCEPT ANY GIFT OR GRANT FROM ANY PERSON OR CORPORATION FOR THE ~~FREE STATE~~ EDUCATIONAL EXCELLENCE FUND;

~~(2)~~ (II) SHALL USE ANY GIFT OR GRANT THAT IT RECEIVES TO SUPPORT AN EARLY INTERVENTION PROGRAM TO IDENTIFY STUDENTS ELIGIBLE FOR THE ~~FREE STATE~~ EDUCATIONAL EXCELLENCE AWARD PROGRAM AND PREPARE THEM FOR COLLEGE; AND