

(D) EACH RECIPIENT OF AN EDUCATIONAL EXCELLENCE AWARD SHALL, UPON COMPLETION OF THE FRESHMAN YEAR, HAVE ACHIEVED A GRADE POINT AVERAGE OF AT LEAST 2.0 ON A 4.0 SCALE, AND MAINTAIN THIS MINIMUM GRADE POINT AVERAGE THROUGHOUT THE REMAINDER OF THE AWARD OR, FAILING TO DO SO, PROVIDE EVIDENCE SATISFACTORY TO THE STATE SCHOLARSHIP ADMINISTRATION OF EXTENUATING CIRCUMSTANCES.

(E) IN ADDITION TO THE REQUIREMENTS FOR RENEWAL OF AN EDUCATIONAL EXCELLENCE AWARD UNDER SUBSECTIONS (A), (B), (C), AND (D) OF THIS SECTION, A RECIPIENT OF A GUARANTEED ACCESS GRANT SHALL HOLD THE GRANT FOR NOT MORE THAN 5 CONSECUTIVE YEARS OR, FAILING TO DO SO, PROVIDE EVIDENCE SATISFACTORY TO THE STATE SCHOLARSHIP ADMINISTRATION OF EXTENUATING CIRCUMSTANCES.

18-306.

(a) The Administration shall compile and certify lists[, for each legislative district and] for the entire State[,] that rank applicants by[:

- (1) Score on the competitive examination; and
- (2) The amount of need.] FINANCIAL NEED.

(b) ~~[(1) One quarter of the funds available for annual initial scholarships~~ EDUCATIONAL ASSISTANCE GRANTS shall be awarded equally among legislative districts.] to qualified applicants on the basis of:

- (i) Highest score on the competitive examination; and
- (ii) Some financial need.

(2) One quarter of the funds available for annual initial scholarships shall be awarded equally among legislative districts to qualified applicants on the basis of greatest financial need.

(3) At least one-tenth of the funds available for annual initial scholarships shall be awarded from the statewide list on the basis of low and moderate family income.

(4) ~~(2)~~ All ~~remaining~~ funds for annual initial [scholarships] GRANTS shall be awarded from the statewide list on the basis of greatest financial need.

(c) [After all eligible applicants from a district have been processed, the Administration shall use any money allocated to that legislative district, but not awarded, to make awards from the statewide list of eligible candidates in the manner provided in subsection (b)(3) of this section.

(d) On or before ~~June~~ MAY 1 of each year, the Administration shall send each Senator AND EACH DELEGATE a list of individuals in each legislative district to whom [general State scholarships] ~~FREE-STATE~~ EDUCATIONAL EXCELLENCE AWARDS are awarded.