

(3) In the event the benefits provided in an existing Medicare supplement policy are reduced in accordance with paragraph (2) of this subsection, and result in the loss ratio standards falling below the minimum standards as established in § 468D(b) of this subtitle, the insurer shall reduce the premium under the policy accordingly. The reduction in premium shall be subject to approval of the Commissioner.

(F) A MEDICARE SUPPLEMENT POLICY SHALL PROVIDE FOR SUSPENSION OF POLICY BENEFITS AND PREMIUMS FOR UP TO 24 MONTHS IF THE COVERED PERSON IS RECEIVING MEDICAL ASSISTANCE UNDER MEDICAID.

[(f)] (G) A Medicare supplement policy may not be offered at an introductory premium rate, unless approved by the Commissioner.

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(a) (1) AN INSURER MAY NOT DENY, REDUCE, OR CONDITION COVERAGE OR APPLY AN INCREASED PREMIUM RATING TO AN APPLICANT FOR A MEDICARE SUPPLEMENT POLICY BY REASON OF THE APPLICANT'S HEALTH STATUS, CLAIMS EXPERIENCE, MEDICAL CONDITION, OR USE OF MEDICAL CARE IF THE APPLICANT APPLIES FOR THE MEDICARE SUPPLEMENT POLICY WITHIN THE FIRST 6 MONTHS AFTER BECOMING ELIGIBLE FOR MEDICARE BY REASON OF AGE. HOWEVER, THE INSURER MAY INCLUDE A PROVISION WHICH COMPLIES WITH THE FOLLOWING PARAGRAPH IN REGARD TO PREEXISTING CONDITIONS.

(2) Notwithstanding any other provision of law, a Medicare supplement policy may not deny a claim for losses incurred more than 6 months after the effective date of coverage for a preexisting condition. The policy may not define a preexisting condition more restrictively than a condition for which medical advice was given or treatment was recommended by or received from a physician within 6 months before the effective date of coverage.

(b) If a Medicare supplement policy or certificate replaces another Medicare supplement policy or certificate, the replacing insurer shall waive any time periods applicable to preexisting conditions, waiting periods, elimination periods, and probationary periods in the new Medicare supplement policy or certificate for similar benefits to the extent such time was spent under the original policy or certificate.

(c) (1) [Unless authorized by the Commissioner, an] AN insurer may not cancel or nonrenew a Medicare supplement policy or certificate for any reason other than for nonpayment of premium or material misrepresentation.

(2) (i) If a group Medicare supplement insurance policy is terminated by the group policyholder and is not replaced under paragraph (4) of this subsection, the insurer shall offer certificate holders an individual Medicare supplement policy.

(ii) The insurer shall offer the certificate holder at least the following choices: