

(I) PLACING HEALTH IN JEOPARDY;

(II) SERIOUS IMPAIRMENT TO BODILY FUNCTIONS;

(III) SERIOUS DYSFUNCTION OF ANY BODILY ORGAN OR PART;

OR

(IV) DEVELOPMENT OR CONTINUANCE OF SEVERE PAIN.

(B) (1) UNTIL JUNE 30, 1994, A BASIC LIMITED BENEFITS POLICY MAY BE OFFERED:

(I) ON AN INDIVIDUAL BASIS, PROVIDED THE INDIVIDUAL:

1. HAS NOT BEEN COVERED BY ANY HEALTH INSURANCE PLAN, CONTRACT, OR POLICY FOR THE 12-MONTH PERIOD PRECEDING THE DATE OF APPLICATION; AND

2. IS NOT ELIGIBLE FOR COVERAGE UNDER MEDICARE, 42 U.S.C. § 1395 ET SEQ; AND

(II) ON A GROUP BASIS TO AN EMPLOYER, PROVIDED THAT THE EMPLOYER:

1. HAS NOT PROVIDED ANY GROUP HEALTH INSURANCE PLAN, CONTRACT, OR POLICY FOR THE ~~12-MONTH~~ 24-MONTH PERIOD PRECEDING THE DATE OF APPLICATION, OR, IF THE EMPLOYER HAS EXISTED FOR LESS THAN 12 MONTHS, FROM THE DATE THE EMPLOYER COMMENCED ITS BUSINESS; AND

2. EMPLOYS AT LEAST 2 AND NO MORE THAN 25 FULL-TIME EMPLOYEES.

(2) A ~~BASIC~~ LIMITED BENEFITS POLICY MAY NOT BE OFFERED TO AN EMPLOYER THAT ALTERS ITS ORGANIZATIONAL STRUCTURE OR CORPORATE FORM FOR THE PURPOSE OF QUALIFYING FOR A ~~BASIC~~ LIMITED BENEFITS POLICY.

(3) THE PROVISIONS OF § 233 OF THIS ARTICLE SHALL APPLY TO A BASIC LIMITED BENEFITS POLICY AND A VIOLATION OF PARAGRAPH (2) OF THIS SUBSECTION BY AN EMPLOYER SHALL BE CONSIDERED A VIOLATION OF § 233 OF THIS ARTICLE.

(C) (1) A ~~BASIC~~ LIMITED BENEFITS POLICY SHALL PROVIDE:

(I) THE FIRST 10 DAYS OF INPATIENT HOSPITAL AND PROFESSIONAL SERVICES COVERAGE PER YEAR HOSPITALIZATION COVERAGE AS PROVIDED IN EITHER PARAGRAPH (2)(I) OR (II) OF THIS SUBSECTION;