

(8) Has knowingly participated in the writing or issuance of substantial over-insurance of any property insurance risks; or

(9) Has failed to pass an examination required pursuant to this subtitle; or

(10) Has wilfully failed to comply with, or has wilfully violated, any proper order, rule or regulation issued by the Commissioner; or

(11) Has failed or refused, upon demand, to pay over any money in his hands which belongs to an insurer, agent, broker, or other person entitled to receive the same; or

(12) Has otherwise shown lack of trustworthiness or lack of competence to act as agent or broker; or

(13) Is not or does not intend to carry on business in good faith and hold himself out to the public as an agent or broker; or

(14) Has been refused a license or certificate or had his license suspended or revoked in another state; or

(15) Has intentionally or wilfully made or issued, or caused to be made or issued, any statement materially misrepresenting or making incomplete comparisons regarding the terms or conditions of any policy or contract issued by any authorized insurer, for the purpose of inducing or attempting to induce the owner of such policy or contract to forfeit or surrender such contract or allow it to lapse for the purpose of replacing such policy or contract with another; or

(16) Has transacted insurance business which was directed to him for consideration by a person whose license or certificate to engage in the insurance business, at that time, was suspended or revoked and the applicant for or holder of such license or certificate knew or should have known that the person's license or certificate was suspended or revoked; or

(17) If applying for renewal of an agent's certificate, has not held an appointment with an insurer for more than 2 years from the date of renewal; OR

(18) HAS SOLICITED, PROCURED, OR NEGOTIATED FOR AN UNAUTHORIZED INSURER INSURANCE CONTRACTS, INCLUDING CONTRACTS FOR NONPROFIT HEALTH SERVICE PLANS, DENTAL PLAN ORGANIZATIONS, AND HEALTH MAINTENANCE ORGANIZATIONS.

175A.

In lieu of or in addition to, suspension or revocation of the certificate of an agent or broker, the Commissioner may impose a penalty of not less than \$100 nor more than \$500 for each violation of § 175 of this article from the agent or broker whose certificate is subject to suspension or revocation under this article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991.