

2. IF THE COMMISSIONER DISAPPROVES A PLAN, THE COMMISSIONER SHALL ISSUE AN ORDER OF DISAPPROVAL THAT INCLUDES SPECIFIC REASONS FOR THE DISAPPROVAL.

(II) 1. SUBJECT TO SUBPARAGRAPH (III) OF THIS PARAGRAPH, FAILURE BY THE COMMISSIONER TO APPROVE OR DISAPPROVE A PLAN FILED UNDER THIS SUBSECTION WITHIN 60 DAYS OF THE DATE OF FILING BY THE INSURER SHALL BE DEEMED TO CONSTITUTE APPROVAL OF THE FILING.

2. IF THE FILING IS DEEMED APPROVED UNDER THIS SUBPARAGRAPH, THE FILING SHALL BECOME EFFECTIVE ON THE 60TH DAY FROM THE DATE OF FILING.

(III) IF THE COMMISSIONER DOES NOT HAVE SUFFICIENT INFORMATION TO DETERMINE WHETHER THE FILING OR AMENDED FILING MEETS THE REQUIREMENTS OF THIS SUBSECTION, THE COMMISSIONER:

1. SHALL REQUIRE THE INSURER TO FURNISH THE NECESSARY INFORMATION; AND

2. MAY EXTEND THE PERIOD FOR APPROVAL UNTIL THE INFORMATION IS PROVIDED.

(VI) A PLAN MAY BE WITHDRAWN OR AMENDED BY THE INSURER:

1. AT ANY TIME PRIOR TO APPROVAL; AND

2. AFTER APPROVAL OR DISAPPROVAL, ONLY UPON APPROVAL OF THE COMMISSIONER.

(c) (1) Whenever an insurer intends to increase a premium for a particular policy written in this State by 20 percent or more, the insurer shall notify the insured and agent of the increase.

(2) (i) The notice shall be sent to the insured and agent not less than 45 days prior to the effective date of the proposed increase in premium.

(ii) The notice shall be sent by first class mail.

(3) This subsection does not apply to:

(i) Life insurance;

(ii) Health insurance;

(iii) Motor vehicle liability insurance issued to any resident of a household in Maryland under § 240AA of this article;

(iv) Surety insurance as defined in § 69 of this article;