- (I) NOTIFY IN WRITING EACH OF ITS AGENTS AND POLICYHOLDERS WITHIN THIS STATE THAT THE INSURER HAS FILED A PLAN OF WITHDRAWAL: AND.
- (II) PUBLISH A NOTICE AT LEAST ONCE A WEEK IN EACH OF THREE SUCCESSIVE WEEKS IN ONE OR MORE NEWSPAPERS OF GENERAL CIRCULATION PUBLISHED IN THIS STATE THAT THE INSURER HAS FILED A PLAN OF WITHDRAWAL.
- (7) THE COMMISSIONER SHALL REVIEW THE PLAN OF WITHDRAWAL TO DETERMINE ITS COMPLIANCE WITH:
  - (I) THIS SUBSECTION; AND
  - (II) § 234A OF THIS TITLE.
- (8) THE COMMISSIONER SHALL DISAPPROVE ANY PLAN THAT DOES NOT COMPLY WITH THIS SUBSECTION.
- (9) UPON REQUEST OF ANY PARTY AFFECTED BY THE WITHDRAWAL OF THE INSURER, THE COMMISSIONER SHALL HOLD A HEARING TO DETERMINE:
- (9) PRIOR TO THE APPROVAL OF THE PLAN, THE COMMISSIONER MAY HOLD A HEARING TO DETERMINE:
- (I) COMPLIANCE BY THE INSURER WITH THIS SUBSECTION:
- (II) THE IMPACT THAT THE WITHDRAWAL BY THE INSURER WILL HAVE ON THE AFFORDABILITY AND AVAILABILITY OF INSURANCE WITHIN THE AFFECTED LINES OF INSURANCE WITHIN THIS STATE; AND
- (III) ANY OTHER MATTER RELATED TO THE WITHDRAWAL THAT THE COMMISSIONER MAY DEEM TO AFFECT THE PUBLIC WELFARE IN THIS STATE.
- (10) (1) A PLAN OF WITHDRAWAL APPROVED UNDER THIS SUBSECTION SHALL PROVIDE THAT EACH INSURED AFFECTED BY THE PLAN OF WITHDRAWAL SHALL BE SENT A WRITTEN NOTICE BY CERTIFICATE OF MAILING AT LEAST 45 DAYS BEFORE THE NONRENEWAL OF THE INSURED'S POLICY.
- (II) THE NOTICE SHALL STATE THE DATE THE INSURED'S POLICY WILL BE NONRENEWED AND THAT THE NONRENEWAL IS THE RESULT OF THE INSURER'S WITHDRAWAL FROM THE MARKET.
- (8) (I) 1. THE COMMISSIONER SHALL DISAPPROVE ANY PLAN THAT DOES NOT COMPLY WITH THIS SUBSECTION.