

the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Board of County Commissioners of Calvert County to plan [for], CONSTRUCT, AND EQUIP the expansion, enlargement and addition to the Calvert County Jail.

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Board of County Commissioners of Calvert County shall provide at least an equal and matching fund of \$200,000. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The County Commissioners of Calvert County have until June 1, 1990, to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1990, the proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1991.

Approved May 14, 1991.

CHAPTER 377

(House Bill 470)

AN ACT concerning

Property and Casualty Insurance – Withdrawal from Market

FOR the purpose of increasing the period of time that insurers have in which to file plans of withdrawal ~~when those insurers intend to cancel or not renew certain lines of business under certain circumstances~~; providing that once a plan or withdrawal is filed, an insurer shall provide certain notices to certain persons in certain manners; requiring the Insurance Commissioner to review each plan of withdrawal to determine compliance with certain requirements; requiring the Commissioner to disapprove of a plan of withdrawal if it does not meet certain requirements; providing for the procedure for approval or disapproval of a plan of withdrawal; requiring allowing the Insurance Commissioner to hold a certain hearing under