

An insurer may not invest more than 5% of its total admitted assets in obligations of the International Bank for Reconstruction and Development, Asian Development Bank, INTERNATIONAL FINANCE CORPORATION, or African Development Bank.

Article - Estates and Trusts

15-106.

(a) The following investments shall be lawful investments for any person:

(8) Obligations issued or guaranteed by the African Development Bank;

[or]

(9) OBLIGATIONS ISSUED OR GUARANTEED BY THE INTERNATIONAL FINANCE CORPORATION; OR

(10) United States government obligations, whether invested in directly, or in the form of securities of, or other interests in, any open-end or closed-end management type investment company or investment trust registered under the provisions of the federal Investment Company Act of 1940, 15 U.S.C. § 80a-1 et seq., if:

(i) The portfolio of the open-end or closed-end management type investment company or investment trust is limited to direct obligations of the United States government and to repurchase agreements fully collateralized by United States government obligations; and

(ii) The open-end or closed-end management type investment company or investment trust takes delivery of that collateral, either directly or through an authorized custodian.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991.

Approved May 14, 1991.

CHAPTER 329

(Senate Bill 735)

AN ACT concerning

Workers' Compensation - Coverage - Volunteer Aides

FOR the purpose of clarifying that certain volunteer aides in a public school system are covered under the workers' compensation law; and providing for a certain contingency.

BY repealing and reenacting, without amendments,

Article - Education

Section 6-107(d)