

(D) RECEIPTS FROM THE SURCHARGE SHALL BE PLACED IN THE FUND AND USED BY THE ADMINISTRATOR FOR THE PURPOSES OF THE FUND.

13-605.

THE STATE TREASURER SHALL REPORT TO THE ADMINISTRATOR ANNUALLY:

(1) THE STATUS OF THE MONEY INVESTED UNDER THIS SUBTITLE; AND

(2) THE INTEREST RECEIVED FROM INVESTMENTS FOR THE FUND DURING THE PERIOD COVERED BY THE REPORT.

13-606.

THE ADMINISTRATOR SHALL ADOPT RULES NECESSARY TO CARRY OUT THE PURPOSES OF THIS SUBTITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991. It shall remain effective for a period of 3 5 years and, at the end of June 30, 1994 1996, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved May 14, 1991.

CHAPTER 328

(Senate Bill 729)

AN ACT concerning

Insurance Companies and Fiduciaries – Lawful Investments – International Finance Corporation

FOR the purpose of authorizing insurance companies and fiduciaries to invest in obligations issued or guaranteed by the International Finance Corporation; authorizing certain insurers to make reserve investments in obligations of the International Finance Corporation; and establishing certain limitations on the amount insurers can invest in obligations of the International Finance Corporation.

BY repealing and reenacting, with amendments,
Article 48A – Insurance Code
Section 96(2) and 104(1)
Annotated Code of Maryland
(1986 Replacement Volume and 1990 Supplement)

BY repealing and reenacting, with amendments,