

(B) (1) THE FUND SHALL BE INVESTED AND REINVESTED IN THE SAME MANNER AS OTHER STATE FUNDS.

(2) INVESTMENT EARNINGS OF THE FUND SHALL BE PAID INTO THE FUND.

13-603.

(A) THE FUND CONSISTS OF SURCHARGES COLLECTED UNDER § 13-604 OF THIS SUBTITLE.

~~(B) THE FUND IS A NONLAPSING REVOLVING FUND AND SHALL BE USED, SUBJECT TO THE PROVISIONS OF LAW RELATING TO STATE BUDGETARY PROCEDURES, TO REPAIR, REPLACE, IMPROVE, MODERNIZE, AND UPDATE OFFICE EQUIPMENT AND SERVICES IN THE LAND RECORDS OFFICE OF THE CLERK OF THE CIRCUIT COURT FOR EACH COUNTY. WHICH IS NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.~~

(C) THE FUND SHALL BE USED TO REPAIR, REPLACE, IMPROVE, MODERNIZE, AND UPDATE OFFICE EQUIPMENT AND EQUIPMENT RELATED SERVICES IN THE LAND RECORDS OFFICE OF THE CLERK OF THE CIRCUIT COURT FOR EACH COUNTY.

(D) EXPENDITURES UNDER THIS SECTION SHALL ONLY BE MADE PURSUANT TO AN APPROPRIATION APPROVED BY THE GENERAL ASSEMBLY IN THE ANNUAL STATE BUDGET PRIOR TO THE EXPENDITURE OR OBLIGATION OF FUNDS.

(E) THE FUND SHALL BE SUBJECT TO AN AUDIT BY THE DIVISION OF AUDITS AS PROVIDED FOR IN § 2-1215 OF THE STATE GOVERNMENT ARTICLE.

(F) DISBURSEMENTS FROM THE FUND SHALL SUPPLEMENT AND MAY NOT BE A SUBSTITUTE FOR ANY FUNDS DESIGNATED IN THE STATE BUDGET FOR OFFICE EQUIPMENT AND SERVICES IN THE LAND RECORDS OFFICE OF THE CLERK OF THE CIRCUIT COURT FOR EACH COUNTY.

13-604.

(A) THE ADMINISTRATOR MAY ESTABLISH A SURCHARGE ~~OF~~ NOT TO EXCEED \$5 FOR EACH TYPE OF RECORDABLE INSTRUMENT TO BE RECORDED AMONG THE LAND RECORDS AND THE FINANCING STATEMENT RECORDS.

(B) THE SURCHARGE SHALL BE COLLECTED BY THE OFFICE OF THE CLERK OF THE CIRCUIT COURT FOR EACH COUNTY.

(C) THE SURCHARGE MAY NOT BE CHARGED TO AN ENTITY THAT IS EXEMPT FROM THE PAYMENT OF FEES UNDER § 3-603 OF THE REAL PROPERTY ARTICLE.