

- (1) GEOGRAPHIC DISTRIBUTION;
- (2) COMMUNITY NEED; AND
- (3) FAMILY INCOME, WITH PRIORITY GIVEN TO THOSE FAMILIES WITH THE LOWEST INCOME.

~~(D) (E) THE AMOUNT OF MONEY STATE GENERAL FUNDS EXPENDED FOR GRANTS TO FAMILY DAY CARE PROVIDERS FROM THE DIRECT GRANT FUND MAY NOT EXCEED \$50,000 IN EACH YEAR.~~

2-1305.

~~IF, AT ANY TIME, THE AMOUNT OF MONEY IN THE DIRECT GRANT FUND EXCEEDS THE AMOUNT THAT THE DEPARTMENT CONSIDERS NECESSARY CURRENTLY TO MEET ITS EXPENSES AND OBLIGATIONS, THE DEPARTMENT SHALL DEPOSIT THE EXCESS MONEY WITH THE STATE TREASURER, WHO SHALL INVEST THE MONEY IN THE MANNER PROVIDED FOR BY LAW.~~

2-1306.

~~ANNUALLY, THE STATE TREASURER SHALL REPORT TO THE DEPARTMENT AS TO:~~

- ~~(1) THE STATUS OF THE MONEY INVESTED UNDER THIS SUBTITLE;~~
- ~~(2) THE MARKET VALUE OF THE ASSETS IN THE DIRECT GRANT FUND AS OF THE DATE OF THE REPORT; AND~~
- ~~(3) THE INTEREST RECEIVED FROM INVESTMENTS FOR THE DIRECT GRANT FUND DURING THE PERIOD COVERED BY THE REPORT.~~

2-1307.

~~SUBJECT TO THE RESTRICTIONS OF THIS SUBTITLE, THE DEPARTMENT, ON APPLICATION, MAY PROVIDE A GRANT TO THE APPLICANT FROM THE DIRECT GRANT FUND.~~

2-1308. 5-559.4.

(A) THE DEPARTMENT MAY MAKE A GRANT TO AN APPLICANT ONLY IF:

(1) THE APPLICANT MEETS THE QUALIFICATIONS REQUIRED BY THIS SUBTITLE; AND

(2) THE GRANT DOES NOT EXCEED \$500.

(B) AN APPLICANT MAY RECEIVE ONLY 1 GRANT.