

bonds may be issued for certain public purposes; providing that any such refunding bonds may be issued in whatever principal amount shall be required to achieve the purpose for the issuance of the refunding bonds, which amount may be in excess of the principal amount of the bonds being refunded or the maximum principal amount of bonds authorized by the aforementioned Acts; providing that any such refunding bonds may be issued to mature on such dates and in such amounts as the Board of Finance of the Mayor and City Council of Baltimore may determine; providing that any such refunding bonds may be sold at public or private (negotiated) sale for a price or prices which may be at, above or below par value of the refunding bonds, as determined by resolution of the Board of Finance of the Mayor and City Council of Baltimore; providing that any such refunding bonds shall bear interest at such rate or rates as may be determined by the Board of Finance of the Mayor and City Council of Baltimore, which interest shall be payable at such time or times as may be determined by the Board of Finance; providing that any such refunding bonds shall not be subject to any debt policy limitation that may from time to time be established by the Mayor and City Council of Baltimore; authorizing the Mayor and City Council of Baltimore to submit by ordinance to the legal voters of Baltimore City for approval or disapproval by single question the refunding provisions authorized by this Act; and providing that nothing in this Act shall change, alter, modify or release: (a) any of the terms and provisions of the referenced Acts except in the manner and to the extent set forth in this Act, and (b) any of the obligations or liabilities which Baltimore City has incurred or may incur under the terms and provisions of any bonds which Baltimore City has heretofore issued and sold pursuant to the referenced Acts.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the provisions of Section 2 of this Act shall be deemed to be amending each of the following Acts of the General Assembly by adding a new section, as specified, to each Act:

A new Section 9 to Chapter 29 of the Acts of 1951, as amended by Chapter 6 of the Acts of 1969;

A new Section 6 to Chapter 12 of the Acts of 1955;

A new Section 6 to Chapter 202 of the Acts of 1955;

A new Section 6 to Chapter 240 of the Acts of 1957;

A new Section 6 to Chapter 241 of the Acts of 1957;

A new Section 7 to Chapter 42 of the Acts of 1959;

A new Section 5 to Chapter 208 of the Acts of 1961, as amended by Chapter 10 of the Acts of 1962, March 9, Special Session, and Chapter 6 of the Acts of 1969;

A new Section 5 to Chapter 210 of the Acts of 1961, as amended by Chapter 10 of the Acts of 1962, March 9, Special Session, Chapter 569 of the Acts of 1968, and Chapter 6 of the Acts of 1969;