

(6) Use federal or State programs that complement or facilitate carrying out the Program; and

(7) Adopt rules and regulations to carry out the Program in conformance with statutory requirements.

(b) Except for loans made under § 2-602(4) of this subtitle, the upper limits on adjusted annual income established under subsection (a) of this section may not exceed, but may be less than, the median annual family income.

2-605.

(A) To qualify for a loan under § 2-602(1)(I), (3), or (4) of this subtitle, an applicant:

(1) Shall be a household of limited income;

(2) Upon closing of the loan, shall intend to reside in the home to be financed;

(3) May not own other property used as the applicant's personal residence; and

(4) In the estimation of the Program, may not have the financial resources to obtain a private conventional mortgage or qualify for other departmental loan programs.

(B) TO QUALIFY FOR A LOAN UNDER § 2-602(1)(II) OF THIS SUBTITLE, AN APPLICANT:

(1) SHALL AGREE IN WRITING TO RESIDE AS AN OWNER-OCCUPANT IN 1 OF THE UNITS OF A RESIDENTIAL BUILDING WITH NO MORE THAN 4 UNITS;

(2) SHALL AGREE IN WRITING TO RENT ALL UNITS OTHER THAN THE APPLICANT'S UNIT TO HOUSEHOLDS OF LIMITED INCOME; AND

(3) IN THE ESTIMATION OF THE PROGRAM, MAY NOT HAVE THE FINANCIAL RESOURCES TO OBTAIN A PRIVATE CONVENTIONAL MORTGAGE OR QUALIFY FOR OTHER DEPARTMENTAL LOAN PROGRAMS.

(C) TO QUALIFY FOR A LOAN UNDER § 2-602(2) OF THIS SUBTITLE, AN APPLICANT SHALL AGREE TO SELL OR RENT ALL RESIDENTIAL UNITS CONSTRUCTED OR REHABILITATED WITH THE PROCEEDS OF THE LOAN TO HOUSEHOLDS OF LIMITED INCOME.

2-610.

To apply for any loan under this subtitle, an applicant shall:

(1) Submit a completed application in such form as the Department may require;