

(I) TAKE possession of the property AND ASSETS of the insurer and to conduct the business thereof[,] UNDER THE GENERAL SUPERVISION OF THE COURT; and [to take]

(II) TAKE such steps toward removal of the causes and conditions which have made rehabilitation necessary as the court may direct.

(B) AN ORDER TO REHABILITATE THE INSURER SHALL VEST TITLE TO ALL ASSETS AND PROPERTY OF THE INSURER IN THE REHABILITATOR.

(C) (1) AN ORDER ISSUED UNDER THIS SECTION SHALL REQUIRE ACCOUNTINGS TO THE COURT BY THE REHABILITATOR.

(2) ACCOUNTINGS SHALL:

(I) BE AT SUCH INTERVALS AS THE COURT SPECIFIES IN ITS ORDER, BUT NO LESS FREQUENTLY THAN SEMI-ANNUALLY; AND

(II) INCLUDE A REPORT CONCERNING THE REHABILITATOR'S OPINION AS TO THE LIKELIHOOD OF SUCCESS OF THE REHABILITATION.

(D) ENTRY OF AN ORDER OF REHABILITATION MAY NOT:

(1) CONSTITUTE AN ANTICIPATORY BREACH OF ANY CONTRACTS OF THE INSURER; OR

(2) EXCEPT WHEN DONE BY THE REHABILITATOR, BE GROUNDS FOR RETROACTIVE REVOCATION OR RETROACTIVE CANCELLATION OF ANY CONTRACTS OF THE INSURER.

[(2)] (E) If at any time the Commissioner deems that further efforts to rehabilitate the insurer would be useless, he may apply to the court for an order of liquidation.

[(3)] (F) The Commissioner, or any interested person upon due notice to the Commissioner, at any time may apply to the court for an order terminating the rehabilitation proceedings and permitting the insurer to resume possession of its property and the conduct of its business, but no such order shall be made or entered except when, after a hearing, the court has determined that the purposes of the proceeding have been fully accomplished AND THAT THE PROVISIONS OF § 135B HAVE BEEN SATISFIED.

Article - Health - General

19-706.

(d) The provisions of Article 48A, § 58A AND Subtitle 11 shall apply to health maintenance organizations.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991.