

OF ANY DELINQUENCY PROCEEDING OR ANY INVESTIGATION PRELIMINARY OR INCIDENTAL THERETO, OR WHO VIOLATES ANY ORDER THE COMMISSIONER VALIDLY ISSUED UNDER THIS SUBTITLE MAY:

(1) BE SENTENCED TO PAY A FINE NOT EXCEEDING \$10,000 OR TO UNDERGO IMPRISONMENT FOR A TERM OF NOT MORE THAN 1 YEAR OR BOTH; OR

(2) AFTER A HEARING, BE SUBJECT TO:

(I) THE IMPOSITION BY THE COMMISSIONER OF A CIVIL PENALTY NOT TO EXCEED \$10,000; AND

(II) THE REVOCATION OR SUSPENSION OF ANY INSURANCE LICENSES ISSUED BY THE COMMISSIONER.

135B.

EXCEPT WHEN ALL PAYMENTS OF OR ON ACCOUNT OF THE INSURER'S ~~CONTRACTUAL~~ CONTRACTUAL OBLIGATIONS, ALONG WITH ALL EXPENSES THEREOF AND INTEREST, HAVE BEEN REPAID TO ALL GUARANTY ASSOCIATIONS, OR A PLAN OF REPAYMENT BY THE INSURER HAS BEEN APPROVED BY THE GUARANTY ASSOCIATION, AN INSURER THAT IS SUBJECT TO ANY DELINQUENCY PROCEEDINGS, ~~WHETHER ADMINISTRATIVE OR JUDICIAL,~~ MAY NOT:

(1) UNLESS SUCH PROCEEDING IS CONVERTED INTO A JUDICIAL REHABILITATION OR LIQUIDATION PROCEEDING, BE RELEASED FROM SUCH PROCEEDING;

(2) BE PERMITTED TO SOLICIT OR ACCEPT NEW BUSINESS OR REQUEST OR ACCEPT THE RESTORATION OF ANY SUSPENDED OR REVOKED LICENSE OR CERTIFICATE OF AUTHORITY;

(3) BE RETURNED TO THE CONTROL OF ITS SHAREHOLDERS OR PRIVATE MANAGEMENT; OR

(4) HAVE ANY OF ITS ASSETS RETURNED TO THE CONTROL OF ITS SHAREHOLDERS OR PRIVATE MANAGEMENT.

135C.

(A) EXCEPT WHEN NECESSARY TO OBTAIN COMPLIANCE WITH A COURT ORDER, ALL DOCUMENTS AND RECORDS THAT PERTAIN TO PROCEEDINGS UNDER § 135 OF THIS SUBTITLE ARE CONFIDENTIAL, INCLUDING:

- (1) RECORDS OF THE INSURER;
- (2) INSURANCE DIVISION FILES; AND
- (3) COURT RECORDS AND PAPERS.