

~~(I) MANIPULATION OF ASSETS, ACCOUNTS, OR REINSURANCE; OR~~

~~(H) BAD FAITH.~~

(A) THE COMMISSIONER MAY NOT GRANT AUTHORITY TO OR CONTINUE AUTHORITY OF, ANY PERSON TO ACT AS A MANAGING GENERAL AGENT IF THE COMMISSIONER FINDS THAT THE PERSON:

(1) HAS WILLFULLY VIOLATED ANY PROVISION OF THIS ARTICLE OR OF ANY OTHER LAW OF THIS STATE RELATING TO INSURANCE AS HEREIN DEFINED, OR RELATING TO ANOTHER TYPE OF INSURANCE;

(2) HAS INTENTIONALLY MISREPRESENTED OR CONCEALED ANY MATERIAL FACT IN THE APPLICATION FOR A CERTIFICATE;

(3) HAS OBTAINED, OR ATTEMPTED TO OBTAIN, A CERTIFICATE BY MISREPRESENTATION, CONCEALMENT, OR OTHER FRAUD;

(4) HAS MISAPPROPRIATED, CONVERTED, OR UNLAWFULLY WITHHELD MONEY BELONGING TO AN INSURER, AGENT, BROKER, BENEFICIARY, OR AN INSURED;

(5) HAS WILLFULLY AND MATERIALLY MISREPRESENTED THE PROVISIONS OF AN INSURANCE POLICY;

(6) HAS COMMITTED FRAUDULENT OR DISHONEST PRACTICES IN THE BUSINESS OF INSURANCE;

(6A) HAS PARTICIPATED WITH OR WITHOUT THE KNOWLEDGE OF AN INSURER IN THE SELLING OF MOTOR VEHICLE INSURANCE WITHOUT ANY BONA FIDE INTENTION TO SELL SUCH INSURANCE, AS EVIDENCED BY A PERSISTENT PATTERN OF FILING OF CERTIFICATES OF INSURANCE TOGETHER WITH OR CLOSELY FOLLOWED BY CANCELLATION NOTICES FOR SUCH INSURANCE UNDER THE UNSATISFIED CLAIM AND JUDGMENT FUND LAW OR ITS SUCCESSOR;

(7) HAS BEEN CONVICTED BY FINAL JUDGMENT IN ANY STATE OR FEDERAL COURT OF A CRIME INVOLVING MORAL TURPITUDE;

(8) HAS KNOWINGLY PARTICIPATED IN THE WRITING OR ISSUANCE OF SUBSTANTIAL OVER-INSURANCE OF ANY PROPERTY INSURANCE RISKS;

(9) HAS FAILED TO PASS AN EXAMINATION REQUIRED PURSUANT TO THIS SUBTITLE;

(10) HAS WILLFULLY FAILED TO COMPLY WITH, OR HAS WILLFULLY VIOLATED, ANY PROPER ORDER, RULE, OR REGULATION ISSUED BY THE COMMISSIONER;