

insurers in this State be licensed; providing a definition of certain terms; providing that certain contracts contain certain provisions; providing that certain insurers have certain responsibilities; prohibiting the Commissioner from granting or continuing certain authority under certain circumstances; providing for certain penalties; providing that the Commissioner may promulgate certain rules and regulations; and generally relating to the regulation of Managing General Agents.

BY repealing and reenacting, with amendments,
Article 48A – Insurance Code
Section 41(5)
Annotated Code of Maryland
(1986 Replacement Volume and 1990 Supplement)

BY adding to
Article 48A – Insurance Code
Section 670 through ~~679~~ 680, inclusive, to be under the new subtitle “~~Subtitle 51.~~
Managing General Agents”
Annotated Code of Maryland
(1986 Replacement Volume and 1990 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A – Insurance Code

41.

The Commissioner shall collect in advance, and the persons so served shall pay the following fees to the Commissioner:

- (5) Certificates of qualification:
 - (i) Original agent’s within 1 year of renewal \$15
 - (ii) Original agent’s over 1 year from renewal \$30
 - (iii) Original broker’s within 1 year of renewal \$30
 - (iv) Original broker’s over 1 year from renewal \$60
 - (v) Biennial renewal agent’s \$30
 - (vi) Biennial renewal broker’s \$60
 - (vii) Each amendment \$ 5
 - (viii) Duplicate certificate \$25
 - (ix) Application fee \$15
 - (X) ORIGINAL MANAGING GENERAL AGENTS.....\$30