

(4) "INSURER" HAS THE SAME MEANING AS PROVIDED UNDER § 3 OF THIS ARTICLE AND INCLUDES:

(I) A CORPORATION OPERATING A NONPROFIT HEALTH SERVICE PLAN UNDER SUBTITLE 20 OF THIS ARTICLE;

(II) A DENTAL PLAN ORGANIZATION AS DEFINED IN § 581 OF THIS ARTICLE;

~~(III) A HEALTH MAINTENANCE ORGANIZATION AUTHORIZED UNDER TITLE 19, SUBTITLE 7 OF THE HEALTH GENERAL ARTICLE OF THE CODE; OR~~

(IV) ~~(III)~~ A SURPLUS LINE INSURER.

(B) (1) ~~IF THE CHIEF EXECUTIVE OFFICER OF AN INSURER KNOWS OR HAS REASON TO KNOW THAT AN INSURER IS IMPAIRED,~~ THE CHIEF EXECUTIVE OFFICER OF ~~THE AN~~ INSURER SHALL IMMEDIATELY PROVIDE WRITTEN NOTICE ~~OF THE IMPAIRMENT~~ THAT THE INSURER IS IMPAIRED TO THE COMMISSIONER AND ALL MEMBERS OF THE BOARD OF DIRECTORS OR THE TRUSTEES OF THE INSURER IF:

(I) THE CHIEF EXECUTIVE OFFICER OF THE INSURER KNOWS THAT THE INSURER IS IMPAIRED; AND

(II) THE CHIEF EXECUTIVE OFFICER HAS BEEN UNABLE TO REMEDY THE IMPAIRMENT FOR A PERIOD OF 60 DAYS.

(2) IF AN OFFICER, DIRECTOR, OR TRUSTEE KNOWS ~~OR HAS REASON TO KNOW~~ THAT AN INSURER IS IMPAIRED, THE OFFICER, DIRECTOR, OR TRUSTEE SHALL IMMEDIATELY NOTIFY THE CHIEF EXECUTIVE OFFICER OF THE IMPAIRMENT.

(C) ~~A PERSON MAY NOT COMMIT ANY ACT THAT RESULTS IN OR CONTRIBUTES TO THE IMPAIRMENT OF AN INSURER, INCLUDING IF A PERSON KNOWS THAT THE PERSON'S ACTIONS WILL RESULT IN OR CONTRIBUTE TO THE IMPAIRMENT OF AN INSURER, THE PERSON MAY NOT:~~

(1) ~~CONCEALING~~ CONCEAL PROPERTY BELONGING TO AN INSURER;

(2) ~~TRANSFERRING OR CONCEALING~~ TRANSFER OR CONCEAL THE PERSON'S OWN PROPERTY OR PROPERTY BELONGING TO AN INSURER IN CONTEMPLATION OF ANY PROCEEDING PURSUANT TO SUBTITLE 10 OF THIS ARTICLE;

(3) ~~CONCEALING, DESTROYING, MUTILATING, ALTERING, OR FALSIFYING~~ CONCEAL, DESTROY, MUTILATE, ALTER, OR FALSIFY ANY DOCUMENT THAT RELATES TO THE PROPERTY OF AN INSURER;