

8-104.

(c) (1) In any year of a 3-year cycle, real property shall be revalued if any of the factors listed below causes a change in the value of the real property:

(iii) substantially completed improvements are made WHICH ADD AT LEAST \$30,000 \$50,000 IN VALUE TO THE PROPERTY;

8-401.

(c) The notice for subsection (b)(1) of this section shall include:

(1) the amount of the current ~~TAXABLE~~ assessment;

~~(2)~~ (2) THE PORTION OF THE ASSESSMENT SUBJECT TO STATE TAXATION;

~~(2)~~ (3) the amount of the current value;

~~(3)~~ (4) the amount of the proposed value including a statement that the total amount of the proposed value is the value for purposes of appeal;

~~(4)~~ (5) the amount of the proposed value that will be the basis for the assessment in each year of the 3-year cycle;

~~(5)~~ (6) the amount of the assessment for each year of the 3-year cycle;

~~(6)~~ (7) a statement:

(i) indicating the right to appeal; and

(ii) briefly describing the appeal process and the [rights during an appeal] ~~PROPERTY OWNER'S BILL OF RIGHTS;~~ and

(7) a statement that valuation records are available as provided by § 14-201 of this article.

(d) In the instance of notices required in subsection (b)(2), (3), (4), and (5) of this section, the notice shall include:

(1) the amount of the current value;

(2) the amount of the proposed or final value;

(3) the amount of the proposed value that is the basis for the assessment in the applicable years of the 3-year cycle;

(4) the amount of the assessment [based on the current years growth factor for the applicable years] ~~FOR EACH YEAR~~ of the 3-year cycle;

~~(5)~~ (5) THE PORTION OF THE ASSESSMENT SUBJECT TO STATE TAXATION;

~~(5)~~ (6) a statement: