

thereafter be paid over to or expended for the purposes set forth in Section 1(3) above, and the remaining proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1991.

Approved April 30, 1991.

CHAPTER 216

(House Bill 624)

AN ACT concerning

Personal Representatives – Compensation

FOR the purpose of including fee simple real property as property subject to administration upon which a personal representative's compensation may be computed; repealing the commissions allowed to a personal representative upon the sale of real property; providing for the application of this Act; providing for a delayed effective date; and generally relating to compensation for personal representatives.

BY repealing and reenacting, with amendments,

Article – Estates and Trusts

Section 7-601

Annotated Code of Maryland

(1974 Volume and 1990 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Estates and Trusts

7-601.

(a) A personal representative or special administrator is entitled to reasonable compensation for services. If a will provides a stated compensation for the personal representative, additional compensation shall be allowed if the provision is insufficient in the judgment of the court. The personal representative or special administrator may renounce at any time all or a part of the right to compensation.

(b) Unless the will provides a larger measure of compensation, upon petition filed in reasonable detail by the personal representative or special administrator the court may allow the commissions it considers appropriate. The commissions may not exceed those computed in accordance with the table in this subsection.